

HURRY UP, SHARP, SHARP, COLLEGE BOY!



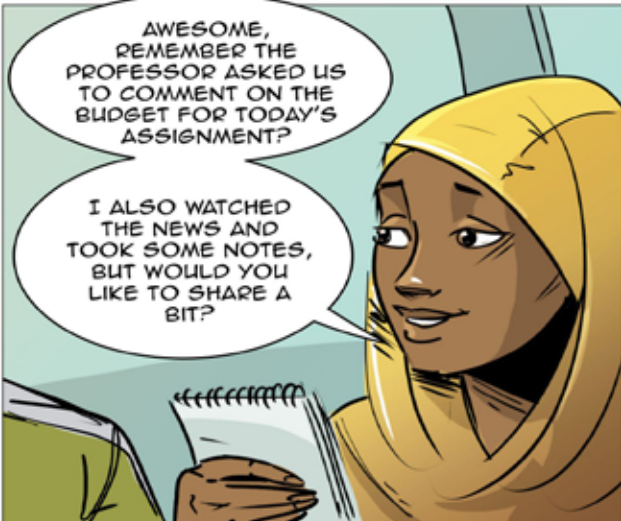
GOOD MORNING, AMINA AND EVERYONE! UFFFF, I JUST MADE IT!

GOOD MORNING YOUNG MAN.



HI EMEKA. DID YOU HEAR THE NEWS ABOUT THE 2018 FGN BUDGET?

OH YES, THAT IT HAS BEEN SIGNED BY THE PRESIDENT. I SAW IT RECENTLY IN THE NEWS AND GOT THE DETAILS IN TODAY'S PAPER, RIGHT HERE.



AWESOME, REMEMBER THE PROFESSOR ASKED US TO COMMENT ON THE BUDGET FOR TODAY'S ASSIGNMENT?

I ALSO WATCHED THE NEWS AND TOOK SOME NOTES, BUT WOULD YOU LIKE TO SHARE A BIT?



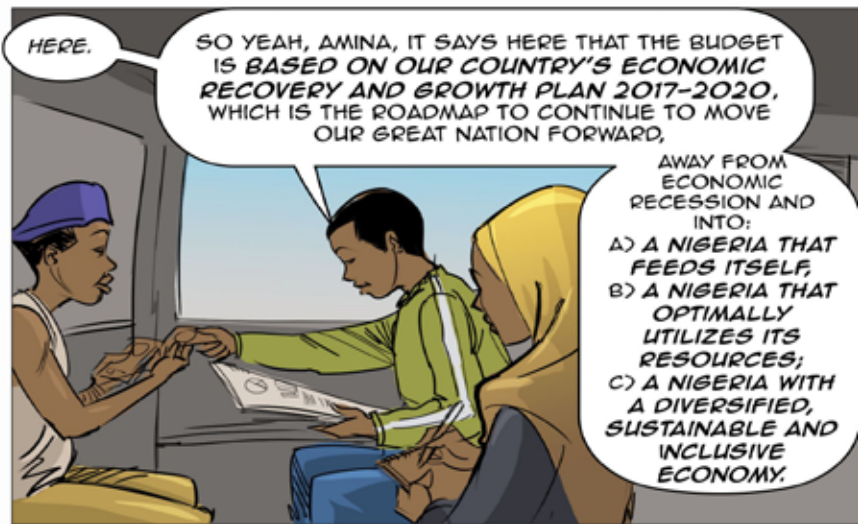
SURE. THIS BUDGET CONTEMPLATES A TOTAL PUBLIC SPENDING OF N9.12 TRILLION, WHICH IS ABOUT 23% HIGHER THAN LAST YEAR'S BUDGET.



OH YES, I SAW THAT THIS EXPENDITURE WILL BE COVERED MAINLY BY COLLECTING REVENUES WORTH N7.17 TRILLION AND BORROWING OF N1.643 TRILLION, AS WELL AS N311 BILLION IN INCOME FROM PRIVATIZATION AND SALES OF GOVERNMENT ASSETS.



OYA, BRING YOUR MONEY, MAKE SURE SAY YOU GET CHANGE!

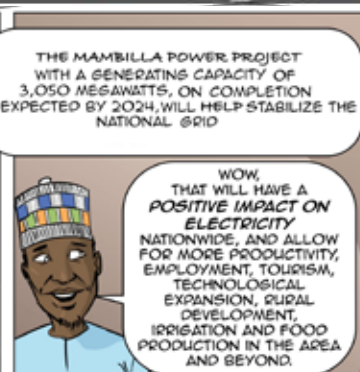
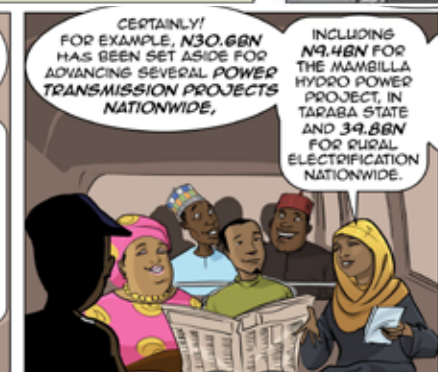
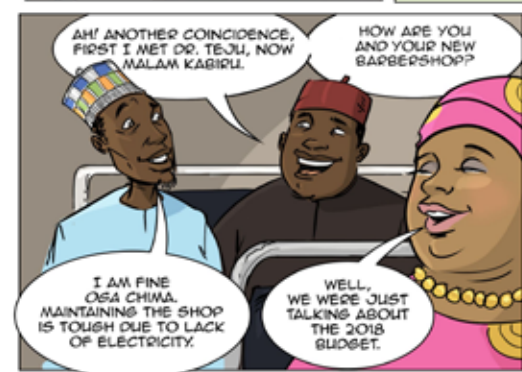
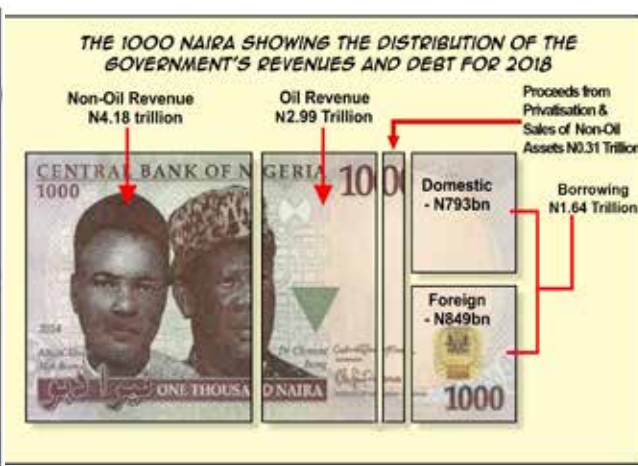
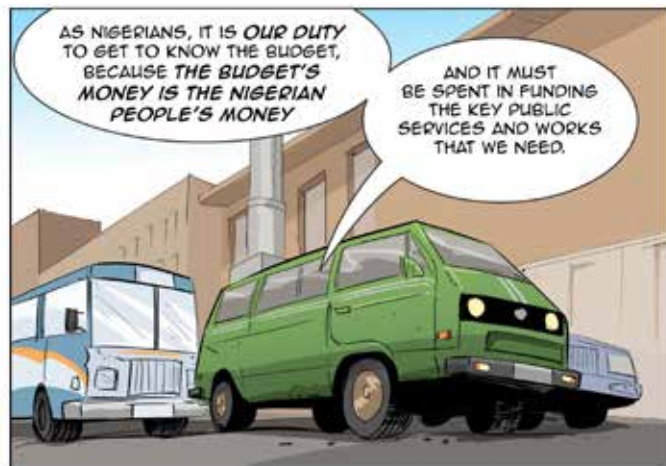


HERE.

SO YEAH, AMINA, IT SAYS HERE THAT THE BUDGET IS BASED ON OUR COUNTRY'S ECONOMIC RECOVERY AND GROWTH PLAN 2017-2020, WHICH IS THE ROADMAP TO CONTINUE TO MOVE OUR GREAT NATION FORWARD,

AWAY FROM ECONOMIC RECESSION AND INTO:

- A) A NIGERIA THAT FEEDS ITSELF,
- B) A NIGERIA THAT OPTIMALLY UTILIZES ITS RESOURCES;
- C) A NIGERIA WITH A DIVERSIFIED, SUSTAINABLE AND INCLUSIVE ECONOMY.



DON'T FORGET **N48N** WILL BE INVESTED TO COMPLETE THE **INSTALLATION OF THE TRANSMISSION LINES** FOR THE EVACUATION OF THE 40 MEGAWATTS FROM THE KASHIMBILA HYDRO PROJECTS TO TARABA AND BENUE STATES.

AN ADDITIONAL **N2.28N** WILL GO TO 215MW LPFO/ GAS POWER STATION, WHICH WILL GREATLY BENEFIT THE TEXTILE INDUSTRY OF KADUNA, AND **N9.78N** WILL BE FOR COUNTERPART FUNDING FOR EARMARKED TRANSMISSION LINES AND SUBSTATIONS.

I WAS PARTICULARLY EXCITED TO HEAR IN THE NEWS ABOUT THE **N86.58N** WHICH WILL BE INVESTED IN **KEY HEALTH PROJECTS**, SUCH AS THE **N1.38N** FOR THE IMPROVEMENT OF SELECTED **UNIVERSITY TEACHING HOSPITALS** IN ENUGU, BENIN, IBAOAN, ILORIN, LAGOS, MAIDUGURI AND THE NATIONAL HOSPITAL, IN ABUJA.

IN ADDITION, **N8.48N** WILL BE INVESTED FOR ROUTINE **IMMUNIZATION VACCINES AND DEVICES**, **N18N** FOR HEALTH EMERGENCIES

...YES, LIKE MENINGITIS, MEASLES, YELLOW FEVER, MONKEY POX, ETC. **N1.28N** FOR THE POLIO ERADICATION INITIATIVE,

AND **N3.58N** FOR COUNTERPART FUNDING IN OTHER **PRIORITY HEALTH PROGRAMMES**.

IT SAYS HERE THAT THOSE HEALTH PROJECTS WILL BE COMPLEMENTED WITH INVESTMENTS ON IMPROVING WATER ACCESS FOR THE PEOPLE, WORTH A TOTAL OF **N568N**.

THESE INCLUDE THE **N1.88N** ZOBE WATER SUPPLY PROJECT (PHASE I & II), **N18N** FOR PARTNERSHIP FOR EXPANDED WATER, SANITATION AND HYGIENE (PEWASH), **N1** BILLION FOR SPECIAL INTERVENTION FOR NORTH EAST AND IDPS - POTABLE WATER, AND OVER **N538N** FOR WATER SUPPLY, REHABILITATION OF DAMS, AND IRRIGATION PROJECTS NATIONWIDE.

I SAW THAT THE BUDGET CONTINUES TO PRIORITIZE THE AGRICULTURAL SECTOR, AS IT HAS PLAYED A CRUCIAL ROLE IN NIGERIA'S EXIT FROM RECESSION, AND REMAINS OUR ECONOMY'S LARGEST EMPLOYER, HOLDING SIGNIFICANT POTENTIAL TO REPOSITION NIGERIA AS A FOOD SECURE NATION.



SIGNIFICANT CAPITAL HAS BEEN INVESTED IN THE PRODUCTION AND PROCESSING OF RICE, SUGAR, MAIZE, SOYA, CASSAVA, YAMS, TOMATO, OIL PALM, RUBBER AND POULTRY, TO MENTION A FEW.

IN 2018, MORE THAN **N188N** WILL BE INVESTED IN PROJECTS FOR AGRICULTURE AND RURAL DEVELOPMENT, INCLUDING **N4.28N** FOR THE RURAL ROADS AND WATER SANITATION PROGRAMME, OVER **N25.1** BILLION FOR PROMOTION AND DEVELOPMENT OF VALUE CHAIN ACROSS 30 DIFFERENT COMMODITIES, **N5.30** BILLION FOR NATIONAL GRAZING RESERVE DEVELOPMENT, AND **N3.538N** FOR AGRIBUSINESS AND MARKET SUPPORT.

I AM MOSTLY HOPEFUL FOR THE INVESTMENTS WHICH HAVE BEEN COMMITTED TO WORKS AND TRANSPORTATION PROJECTS. FOR EXAMPLE, I'M READING HERE THAT **N162.28** BILLION HAS BEEN SET ASIDE AS COUNTERPART FUNDING FOR RAILWAY PROJECTS, INCLUDING:

- ONGOING PROJECTS, SUCH AS; LAGOS-KANO, CALABAR-LAGOS, AND AJAKUTA-LTAKPE-ALADJA(WARRI)
- NEW PROJECTS: PORT HARCOURT - MAIDUGURI, KANO-KATSINA-JIBIYA-MARADI IN NIGER REPUBLIC, AND ABUJA-LTAKPE AND ALADJA (WARRI)-WARRI PORT AND REFINERY INCLUDING WARRI NEW HARBOUR

WHILE **N530.8** MILLION WILL GO TO THE CONSTRUCTION OF THE TERMINAL BUILDING AT ENUGU AIRPORT AND **N8.32** BILLION TO THE CONSTRUCTION OF THE SECOND RUN-WAY OF THE NNAMDI AZIKWE INTERNATIONAL AIRPORT ABUJA.

WELL CHIMA, YOU'LL ALSO BE GLAD TO LEARN ABOUT THE SEVERAL ROADS WHICH WILL BE CONSTRUCTED AND REHABILITATED TO BETTER CONNECT OUR COUNTRY, NORTH TO SOUTH, AND EAST TO WEST AND VICE VERSA.

THERE'S MORE, **N9.28N** FOR THE **2ND NIGER BRIDGE** ABOUT **N344** BILLION FOR THE CONSTRUCTION AND REHABILITATION OF SEVERAL ROADS NATIONWIDE INCLUDING:

- LAGOS-SHAGAMU- IBAOAN DUAL CARRIAGEWAY
- ILLORIN-JEBBA-MOKWA-BOKANI ROAD
- ABUJA-ABAJI ROAD
- KANO-MAIDUGURI ROAD
- ENUGU-PORT-HARCOURT DUAL CARRIAGEWAY
- ODUPKANI-LTU-LKOT EKPENE ROAD
- SOKOTO-TAMBLIWA-LJESA-KONTAGORA-MAKE A ROAD
- DUALISATION OF OBAJANA JUNCTION TO BENIN
- CALABAR-UGEP-KASTINA ALA ROAD
- ONITSHA-ENUGU DUAL CARRIAGEWAY
- ABUJA-KADUNA-ZARIA-KANO DUAL CARRIAGEWAY

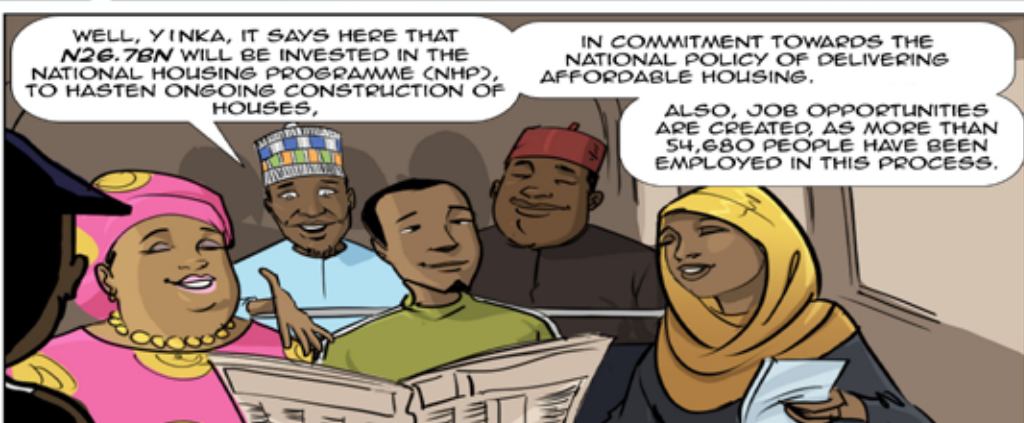
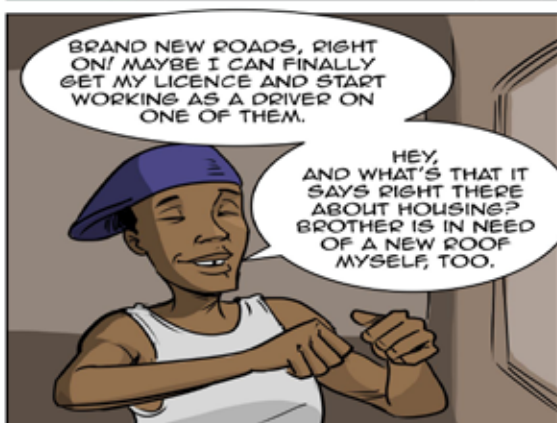
BRAND NEW ROADS, RIGHT ON! MAYBE I CAN FINALLY GET MY LICENCE AND START WORKING AS A DRIVER ON ONE OF THEM.

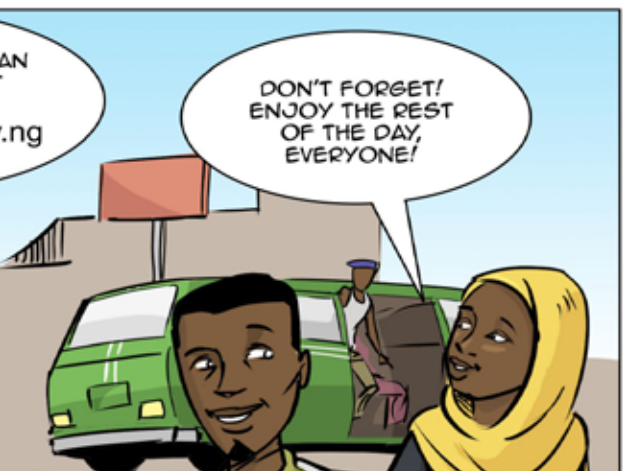
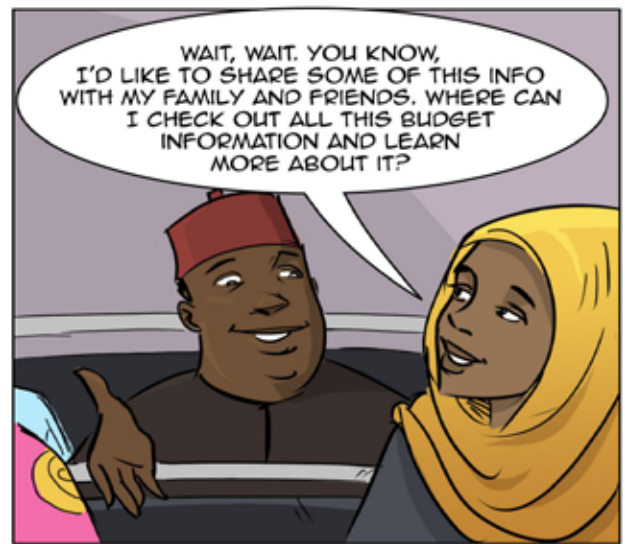
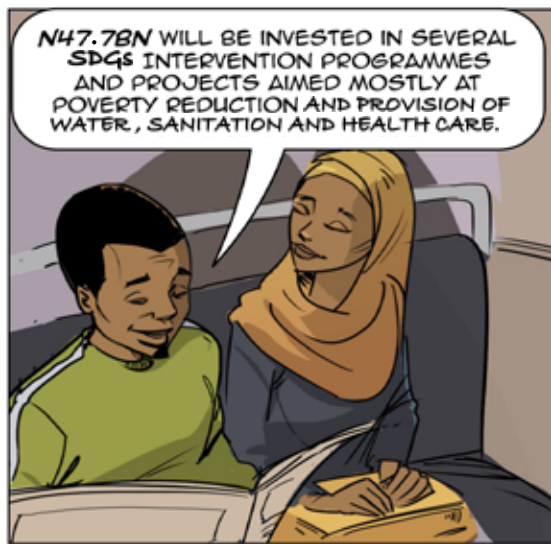
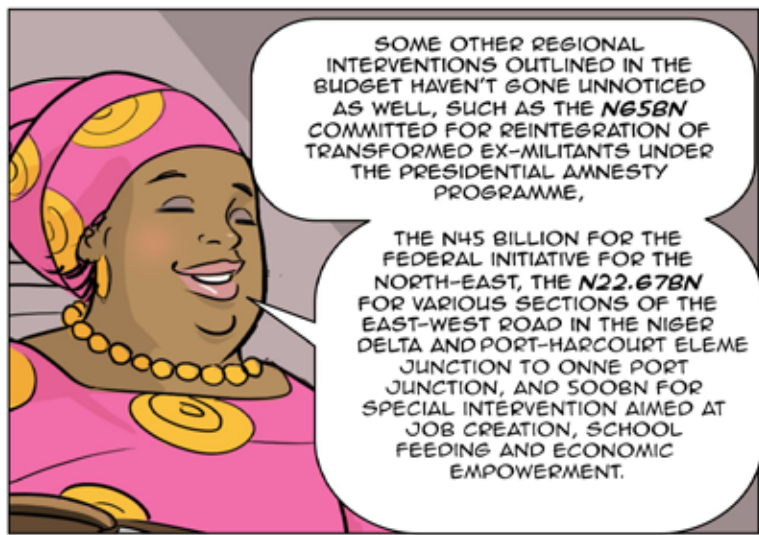
HEY, AND WHAT'S THAT IT SAYS RIGHT THERE ABOUT HOUSING? BROTHER IS IN NEED OF A NEW ROOF MYSELF, TOO.

WELL, YINKA, IT SAYS HERE THAT **N26.78N** WILL BE INVESTED IN THE NATIONAL HOUSING PROGRAMME (NHP), TO HASTEN ONGOING CONSTRUCTION OF HOUSES,

IN COMMITMENT TOWARDS THE NATIONAL POLICY OF DELIVERING AFFORDABLE HOUSING.

ALSO, JOB OPPORTUNITIES ARE CREATED AS MORE THAN **54,680** PEOPLE HAVE BEEN EMPLOYED IN THIS PROCESS.





THE FGN 2018 BUDGET HAS BEEN APPROVED.
Let's get to know it at: www.budgetoffice.gov.ng

BUDGET OFFICE OF THE FEDERATION
FEDERAL REPUBLIC OF NIGERIA

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