

Table 1 Revenue\*

| R thousand  | 2019/20              |                    |                    | 2018/19              |                   |                    |
|---|----------------------|--------------------|--------------------|----------------------|-------------------|--------------------|
|   | Budget estimate      | October            | Year to date       | Audited outcome      | October           | Year to date       |
| <b>Taxes on income and profits</b>  | <b>820 341 612</b>   | <b>46 743 453</b>  | <b>412 280 501</b> | <b>738 740 597</b>   | <b>43 050 974</b> | <b>389 606 403</b> |
| Personal income tax   | 552 876 912          | 40 946 947         | 289 456 508        | 492 082 904          | 36 506 184        | 267 764 716        |
| Provisional tax, assessment payments and penalties                          | 53 713 812           | 1 408 003          | 18 249 287         | 49 602 843           | 1 745 229         | 21 652 632         |
| Employees tax   | 535 375 714          | 43 698 245         | 295 159 210        | 477 503 062          | 40 241 727        | 268 750 435        |
| ETI credit - refunds granted against PAYE payment                           | (5 525 202)          | (343 097)          | (2 354 387)        | (3 564 129)          | (301 746)         | (1 534 692)        |
| ETI credit - refunds  | (151 255)            | (31 139)           | (452 487)          | (947 994)            | (269 531)         | (808 340)          |
| PIT refunds   | (30 536 157)         | (3 785 066)        | (21 145 114)       | (30 510 886)         | (4 909 495)       | (19 895 311)       |
| Tax on corporate income   |                      |                    |                    |                      |                   |                    |
| Corporate income tax  | 229 608 192          | 1 337 883          | 102 661 548        | 212 046 052          | 1 482 721         | 101 004 909        |
| Secondary tax on companies  | 40 980               | (2 272)            | 8 957              | 53 310               | 9 879             | 34 522             |
| Withholding tax on dividends  | 31 851 535           | 4 138 770          | 17 964 699         | 29 844 725           | 4 742 845         | 17 810 498         |
| Withholding tax on interest   | 702 368              | 97 490             | 370 369            | 625 055              | 79 283            | 345 212            |
| Other   |                      |                    |                    |                      |                   |                    |
| Interest on overdue income tax  | 5 261 140            | 224 632            | 1 818 324          | 4 088 202            | 229 998           | 2 646 344          |
| Small business tax amnesty  | 485                  | 2                  | 97                 | 349                  | 64                | 201                |
| <b>Taxes on payroll and workforce</b>                                       | <b>18 758 510</b>    | <b>1 535 609</b>   | <b>10 289 533</b>  | <b>17 438 989</b>    | <b>1 546 487</b>  | <b>9 818 513</b>   |
| Skills development levy   | 18 758 510           | 1 535 609          | 10 289 533         | 17 438 989           | 1 546 487         | 9 818 513          |
| <b>Taxes on property</b>  | <b>17 158 872</b>    | <b>1 419 717</b>   | <b>8 826 367</b>   | <b>15 251 778</b>    | <b>1 358 187</b>  | <b>8 920 267</b>   |
| Estate, inheritance and gift taxes  |                      |                    |                    |                      |                   |                    |
| Donations tax   | 576 793              | 100 003            | 322 398            | 604 447              | 54 213            | 281 757            |
| Estate duty   | 2 028 737            | 174 048            | 1 126 058          | 2 069 332            | 183 038           | 1 040 414          |
| Taxes on financial and capital transactions                                 |                      |                    |                    |                      |                   |                    |
| Securities transfer tax   | 6 485 122            | 433 222            | 2 967 131          | 5 334 752            | 492 747           | 3 219 309          |
| Transfer duties   | 8 068 219            | 712 444            | 4 410 781          | 7 243 247            | 628 190           | 4 378 787          |
| <b>Taxes on goods and services</b>  | <b>504 648 985</b>   | <b>40 284 335</b>  | <b>288 798 368</b> | <b>460 544 375</b>   | <b>36 368 812</b> | <b>262 665 852</b> |
| Value-added tax   | 360 471 283          | 27 125 465         | 187 554 008        | 324 765 978          | 24 023 877        | 185 846 153        |
| Domestic VAT  | 406 210 232          | 32 588 169         | 227 748 879        | 378 732 651          | 31 096 114        | 215 955 639        |
| Import VAT  | 187 421 846          | 16 548 050         | 99 785 662         | 175 184 585          | 16 711 406        | 92 075 197         |
| Refunds   | (233 160 795)        | (22 010 753)       | (139 980 533)      | (229 151 259)        | (23 783 643)      | (122 184 683)      |
| Turnover tax for small businesses   | 19 149               | 129                | 15 193             | 12 938               | 239               | 10 201             |
| Specific excise duties  | 42 353 932           | 3 735 828          | 23 952 554         | 40 829 690           | 3 342 975         | 20 790 833         |
| Beer  | 13 981 483           | 1 227 824          | 8 122 289          | 13 781 537           | 1 086 329         | 6 917 760          |
| Sorghum beer and sorghum flour  | 4 507                | 551                | 2 771              | 4 130                | 493               | 2 286              |
| Wine and other fermented beverages  | 3 839 851            | 375 498            | 2 055 737          | 4 452 995            | 332 417           | 2 055 237          |
| Spirits   | 6 882 447            | 782 916            | 4 903 666          | 7 759 815            | 608 886           | 3 976 740          |
| Cigarettes and cigarette tobacco  | 14 201 061           | 1 075 037          | 6 761 556          | 12 090 765           | 774 305           | 6 215 579          |
| Plastic bag levy  | 594 908              | 39 190             | 221 124            | 412 910              | 40 171            | 253 010            |
| Petroleum products  | 1 028 562            | 66 182             | 483 824            | 838 362              | 73 231            | 483 253            |
| Revenue from neighbouring countries   | 1 821 113            | 168 630            | 1 331 587          | 1 489 176            | 427 143           | 886 969            |
| Ad valorem excise duties  | 4 454 487            | 1 162 707          | 3 242 023          | 4 191 871            | 1 079 809         | 3 160 466          |
| Health promotion levy   | 1 986 067            | 188 563            | 1 453 510          | 3 195 110            | 293 946           | 1 578 595          |
| General fuel levy   | 82 957 583           | 6 976 446          | 45 500 150         | 75 372 226           | 6 518 000         | 44 113 844         |
| Of which:   |                      |                    |                    |                      |                   |                    |
| Carbon fuel levy  | 1 800 000            | 283 965            | 503 022            | -                    | -                 | -                  |
| CFL Domestic  | 1 646 606            | 256 103            | 424 439            | -                    | -                 | -                  |
| CFL Imported  | 153 394              | 27 862             | 78 583             | -                    | -                 | -                  |
| Taxes on use of goods and on permission to use goods or perform activities  |                      |                    |                    |                      |                   |                    |
| Air departure tax   | 1 159 215            | 90 797             | 626 321            | 1 082 862            | 90 144            | 619 782            |
| Plastic bag levy  | 325 371              | 865                | 161 658            | 300 395              | 1 864             | 141 306            |
| Electricity levy  | 8 562 485            | 683 983            | 4 947 221          | 8 403 962            | 688 672           | 5 014 243          |
| Incandescent light bulb levy  | 41 359               | 5 239              | 21 174             | 40 719               | 3 618             | 28 989             |
| CO <sub>2</sub> tax - motor vehicle emissions                               | 1 254 788            | 204 086            | 827 269            | 1 390 472            | 219 412           | 852 654            |
| Tyre levy   | 790 583              | 98 938             | 454 690            | 730 204              | 103 012           | 467 713            |
| International Oil Pollution Compensation Fund                               | 6 030                | -                  | 3 093              | 5 481                | -                 | 5 481              |
| Other   |                      |                    |                    |                      |                   |                    |
| Universal Service Fund  | 265 654              | 11 289             | 39 305             | 222 666              | 3 243             | 55 492             |
| <b>Taxes on international trade and transactions</b>                        | <b>61 300 363</b>    | <b>5 700 347</b>   | <b>31 147 830</b>  | <b>55 722 906</b>    | <b>6 250 781</b>  | <b>30 309 993</b>  |
| Import duties   |                      |                    |                    |                      |                   |                    |
| Customs duties  | 53 663 581           | 4 837 340          | 26 904 890         | 48 418 539           | 5 493 479         | 26 791 235         |
| Specific excise duties on imports   | 6 365 905            | 783 193            | 3 679 320          | 6 549 536            | 682 167           | 3 011 181          |
| Health promotion levy on imports  | 245 242              | 3 948              | 33 670             | 53 052               | 4 754             | 27 876             |
| Other   |                      |                    |                    |                      |                   |                    |
| Miscellaneous customs and excise receipts                                   | 932 366              | 62 563             | 479 722            | 623 781              | 63 018            | 445 823            |
| Diamond export duties   | 93 269               | 13 302             | 50 027             | 77 997               | 7 362             | 33 877             |
| Other taxes   | (344)                | (7)                | -                  | 48                   | 17                | 18                 |
| Stamp duties and fees   | (344)                | (7)                | -                  | 48                   | 17                | 18                 |
| State miscellaneous revenue   | 4)                   | (558)              | 8 945              | (8 651)              | 85                | (8 821)            |
| <b>Total tax revenue (gross)</b>  | <b>1 422 287 998</b> | <b>95 683 996</b>  | <b>731 351 543</b> | <b>1 287 890 241</b> | <b>88 575 313</b> | <b>701 331 925</b> |
| Less: SACU payments   | 5)                   | (50 280 313)       | (15 070 078)       | (37 710 234)         | (12 072 159)      | (36 216 477)       |
| <b>Total tax revenue (net of SACU payments)</b>                             | <b>1 371 927 685</b> | <b>83 112 818</b>  | <b>693 641 309</b> | <b>1 239 401 605</b> | <b>76 503 154</b> | <b>665 115 448</b> |
| <b>Departmental revenue</b>   | <b>31 536 691</b>    | <b>674 427</b>     | <b>17 528 655</b>  | <b>35 336 323</b>    | <b>1 910 136</b>  | <b>13 893 375</b>  |
| <b>Sales of goods and services other than capital assets</b>                |                      |                    |                    |                      |                   |                    |
| Sales by market establishments  | 66 646               | 4 172              | 28 941             | 46 553               | 4 168             | 28 531             |
| Non-tax receipts  | 5 500                | 320                | 2 421              | 3 773                | 386               | 1 531              |
| Administrative fees   | 1 411 371            | 20 480             | 145 432            | 1 350 251            | 21 976            | 147 726            |
| Other sales   | 882 933              | 80 850             | 551 914            | 940 931              | 82 159            | 586 462            |
| Selling of scrap or waste and other used current goods                      | 10 955               | 1 306              | 5 016              | 14 435               | 3 311             | 8 814              |
| Transfers received  | 602 202              | 36 439             | 182 000            | 351 664              | 128 218           | 260 398            |
| Fines penalties and forfeits  | 788 825              | 38 106             | 224 057            | 1 219 542            | 27 260            | 276 175            |
| <b>Interest, dividends and rent on land</b>                                 |                      |                    |                    |                      |                   |                    |
| Interest  | 3 771 836            | 228 970            | 1 579 992          | 6 833 550            | 191 217           | 1 528 102          |
| Dividends   | 1 119 577            | -                  | 516 409            | 962 880              | -                 | 490 677            |
| Rent on land  | 9 020 231            | 26 370             | 5 451 956          | 9 047 683            | (321 734)         | 3 595 836          |
| Of which:   |                      |                    |                    |                      |                   |                    |
| Mineral and petroleum royalties   | 8 983 722            | 24 177             | 5 434 284          | 9 025 257            | (323 747)         | 3 578 781          |
| Sales of capital assets   | 129 597              | 23 743             | 39 309             | 111 916              | 10 774            | 72 835             |
| <b>Financial transactions in assets and liabilities</b>                     | <b>13 727 018</b>    | <b>213 672</b>     | <b>8 781 209</b>   | <b>14 453 143</b>    | <b>1 762 421</b>  | <b>6 885 987</b>   |
| Of which:   |                      |                    |                    |                      |                   |                    |
| NRF receipts  | 6)                   | 4 488 000          | 149 579            | 8 140 157            | 1 705 760         | 6 403 152          |
| <b>Total national government revenue</b>                                    | <b>1 403 464 376</b> | <b>83 787 245</b>  | <b>711 169 964</b> | <b>1 274 737 929</b> | <b>78 413 290</b> | <b>679 008 823</b> |
| <b>Reconciliation to total net revenue and revenue collected on Table 4</b> |                      |                    |                    |                      |                   |                    |
| <b>Total national government revenue</b>                                    | <b>1 403 464 376</b> | <b>83 787 245</b>  | <b>711 169 964</b> | <b>1 274 737 929</b> | <b>78 413 290</b> | <b>679 008 823</b> |
| <b>Departmental revenue received but not yet paid to NRF</b>                |                      |                    |                    |                      |                   |                    |
| Departmental revenue collected  | (500 671)            | (500 671)          | (3 954 214)        | (14 311 692)         | (528 122)         | (3 911 442)        |
| Departmental revenue received by the NRF                                    | 601 554              | 601 554            | 5 041 399          | 11 449 096           | 680 894           | 5 128 466          |
| <b>Other revenue received by the NRF</b>                                    | <b>7)</b>            | <b>63 341</b>      | <b>1 024 342</b>   | <b>2 816 474</b>     | <b>32 607</b>     | <b>914 957</b>     |
| ICASA   | 40 718               | 40 718             | 994 484            | 1 397 634            | 31 303            | 912 113            |
| Financial Intelligence Centre Act   | 23 731               | 23 731             | 25 632             | 15 972               | 60                | 1 600              |
| Proceeds of organised Crime Act   | -                    | -                  | 3 166              | -                    | -                 | -                  |
| Asset Forfeiture Unit   | 1 566                | 1 566              | 2 331              | -                    | 1 244             | 1 244              |
| National Library  | -                    | -                  | 2 000              | -                    | -                 | -                  |
| Refund Police   | (2 674)              | (2 674)            | (3 412)            | -                    | -                 | -                  |
| Refund Correctional Services  | -                    | -                  | (59)               | -                    | -                 | -                  |
| Trifecta Judgement (National Treasury)                                      | -                    | -                  | -                  | 2 369                | -                 | -                  |
| DTI Various entities  | -                    | -                  | -                  | -                    | 15 035            | -                  |
| Competition Commission  | -                    | -                  | -                  | 1 969 239            | -                 | -                  |
| Grindrod penalty  | -                    | -                  | -                  | 9 981                | -                 | -                  |
| Safrican Insurance Company penalty  | -                    | -                  | -                  | 5 000                | -                 | -                  |
| Revenue collected on behalf of the Provincial Authorities                   | -                    | -                  | 1                  | 61                   | 1                 | 3                  |
| Revenue collected on behalf of the RAF                                      | 40 601 465           | 3 796 988          | 24 695 386         | 42 426 677           | 3 917 686         | 24 771 423         |
| Revenue collected on behalf of the UIF                                      | 15 816 703           | 1 663 487          | 11 317 387         | 19 116 323           | 1 540 080         | 10 555 518         |
| <b>Total net revenue</b>  | <b>89 411 944</b>    | <b>89 411 944</b>  | <b>749 294 266</b> | <b>1 536 235 068</b> | <b>84 056 435</b> | <b>716 767 747</b> |
| Cash balance NRF  | (55 150)             | (55 150)           | 51 058             | (53 366)             | 12 081            | (12 491)           |
| Provincial revenue collected by SARS and transferred by NRF                 | -                    | -                  | (1)                | (63)                 | -                 | (4)                |
| Direct transfer from NRF to the RAF   | (3 566 544)          | (3 566 544)        | (24 546 625)       | (41 890 188)         | (3 614 341)       | (23 965 476)       |
| Direct transfer from NRF to the UIF   | (1 642 824)          | (1 642 824)        | (11 350 611)       | (19 077 292)         | (1 606 290)       | (10 972 917)       |
| <b>Revenue added as part of cash revenue in Table 4</b>                     | <b>(2 210 372)</b>   | <b>(2 210 372)</b> | <b>72 881</b>      | <b>31 106</b>        | <b>30 967</b>     | <b>48 327</b>      |
| <b>Total national government revenue</b>                                    | <b>84 114 633</b>    | <b>84 114 633</b>  | <b>713 520 966</b> | <b>1 275 245 268</b> | <b>78 878 892</b> | <b>681 865 185</b> |

1) Specific excise duties on petrol, distillate fuel, residual fuel and base oil.

2) Excise duties collected by Botswana, Lesotho, Namibia and Eswatini.

3) Carbon fuel levy domestic represents previous month collection

4) Revenue received by SARS in respect of taxation that could not be allocated to specific revenue types.

5) Payments in terms of SACU agreements.

6) NRF receipts (previously classified as extra ordinary receipts), for more details see Table 5.

7) Other revenue received by the NRF that is not classified as Departmental Revenue.

\*) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database.