

Budget Performance Report

End February 2025

Prepared by the Monitoring and Reporting Unit

Directorate of Budget

https://mofea.gov.gm/budget/

Contents

SUMMARY 2
ABOUT THIS REPORT 2
EXECUTIVE SUMMARY 3
1. TOTAL REVENUE (Excluding Project Grants) 4
1.1 Tax Revenues 5
1.2 Non-Tax Revenue 6
2. EXPENDITURE PERFORMANCE 6
2.1 Current Expenditures 8
2.3 Top Spending Budget Entities 11
3 Financing Activities 12
4 Conclusion and Recommendations 12
STATISTICAL ANNEX 13
5. Annex Tables 13

[1] The data and analysis set out in this document are compiled by Ministry of Finance and Economic Affairs staff. Every effort is made to ensure accuracy and completeness.

SUMMARY

ABOUT THIS REPORT

This report highlights the fiscal performance of the Government of The Gambia as of February 2025, focusing on key financial indicators, revenue collections, expenditure patterns, and efforts towards fiscal consolidation. The Ministry of Finance and Economic Affairs (MOFEA) is committed to regular monitoring and reporting on fiscal performance related to the Approved Budget.

Key considerations:

Transparency and accountability: MOFEA is improving government transparency through regular and systematic reporting of fiscal performance of Ministries, Departments, and Agencies (MDAs).

Reporting and Monitoring: The Directorate of Budget has initiated and implemented processes to produce and disseminate monthly reports detailing government budget performance, concerning the execution of the Government Local Fund (GLF) budget. The scope would be increased to include programs and projects once they start using the Government Integrated Financial Management Information System (IFMIS).

Focus on Deviations: These reports are crucial for identifying and explaining deviations from budget targets, thus providing a basis for prompt corrective actions.

Budget Performance Analysis: The analysis involves transactions in Gambian Dalasi (GMD), covering revenues, expenditures, net lending and financing processed through the IFMIS system. Monthly reviews assess budget execution rates and year-on-year changes to tackle issues in budget implementation.

EXECUTIVE SUMMARY

The Gambia's fiscal performance in 2024 marked a significant milestone, fiscal targets were met which underscores the government's commitment- financial management, robust revenue mobilization and strategic allocation of resources. This achievement was driven by the combination of effective tax administration, disciplined expenditure controls and sustained economic growth.

The February budget execution seeks to continue the trend of maintaining prudent public financial management and fiscal discipline. By maintaining the momentum of 2024 and implementing targeted reforms, we are confident that The Gambia will achieve another year of fiscal stability and economic progress, laying a solid foundation for long-term sustainable development. The government is also committed to strengthening transparency and fiscal accountability. Summary of the budget performance for the month of February are as follows:

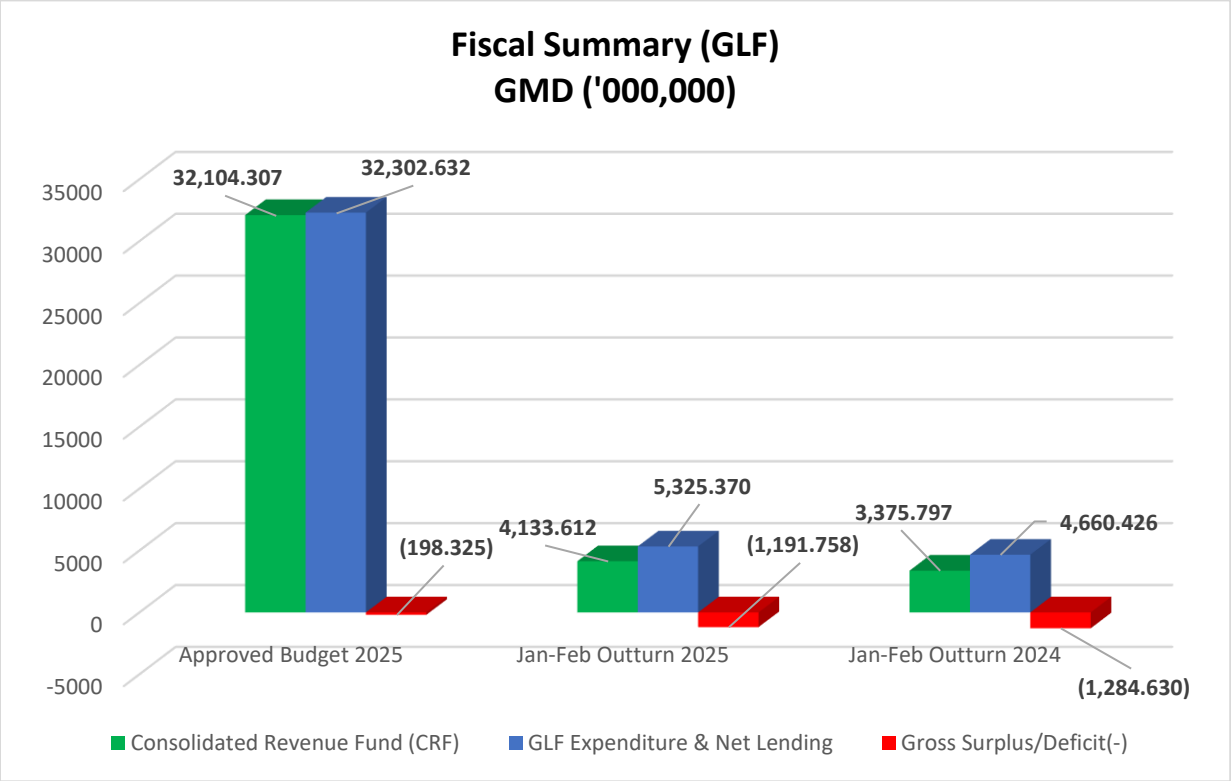
Total Revenue (Excluding Project Grants) stood at GMD 4.133 billion representing a 13% collection rate of the approved annual budget of **GMD 32.104 billion**.

GLF Expenditure and Net Lending amounted to GMD 5.325 billion, representing an absorption rate of 16% of the approved annual budget of **GMD 32.302 billion**.

Deficit: A deficit of **GMD 1.191 billion** was incurred, representing **GMD 993.433 million** above the approved annual budget deficit of **GMD 198.323 million**.

Financing: Debt principal payments amounted to **GMD 843.813 million** for both domestic and external for the end February 2025. Net Domestic Borrowing (NDB) stood at D4.169 billion against an indicative ceiling of D3.400 billion. The Net Domestic Borrowing is above the ceiling by D769.716 million.

Figure 1: Actual Outturn Vs Approved Annual Budget (GMD'000,000) End Feb 2025 and 2024



Source: MOFEA (IFMIS, DoB & DRTP, SGO).

1. TOTAL REVENUE (Excluding Project Grants)

The government continues to make significant strides in enhancing revenue management and administration, reflected in improved tax and non-tax collections.

Total Revenue Excluding Project Grants increased by 13% or **GMD 757.816 million** to reach **GMD 4.133 billion** compared to the corresponding period last year (Annex 2). This represents a 13% realization rate compared to the approved annual budget of **GMD 32.104 billion** (Annex 2).

Year-on-Year Growth: Total Revenue (Excluding Project Grants) increased by **GMD 757.816 million** or 13% over the corresponding period last year (Annex 2).

1.1 Tax Revenues

Tax Revenue collected stood at **GMD 3.812 billion** representing 18% of its approved annual budget of **GMD 21.131 billion** (Annex 2). Compared to the corresponding period last year, tax revenue increased by 31% or **GMD 911.636 million** from **GMD 2.901 billion** (Annex 2).

Taxes on profits & capital gains receipts of **GMD 1.082 million** represent 16% of its approved annual budget of **GMD 6.717 billion** (Annex 2). Compared to the corresponding period last year, Taxes on profits and capital gains increased by **GMD 301.845 million** (Annex 2). This development is mainly driven by a 43% and 29% year-on-year increase in corporate tax collections and personal income tax collections respectively.

Taxes on payroll and workforce receipts amounted to **GMD 26.298 million**, which is 32% of the period's approved annual budget of **GMD 81.738 million** (Annex 2). Compared to the corresponding period last year, it decreased by 17% or **GMD 5.577 million** (Annex 2).

Taxes on property receipts amounted to **GMD 21.446 million,** which is 16% of its approved annual budget of **GMD 131.08 million**. Compared to the corresponding period last year, property tax collections decreased by **GMD 3.150 million** (Annex 2).

Receipts from **taxes on goods and services** amounted to **GMD 1.501 billion**. This represents 18% of its approved annual budget of **GMD 8.250 billion**. It is also **GMD 231.475 million** or 18% higher than what was collected in the corresponding period last year (Annex 2).

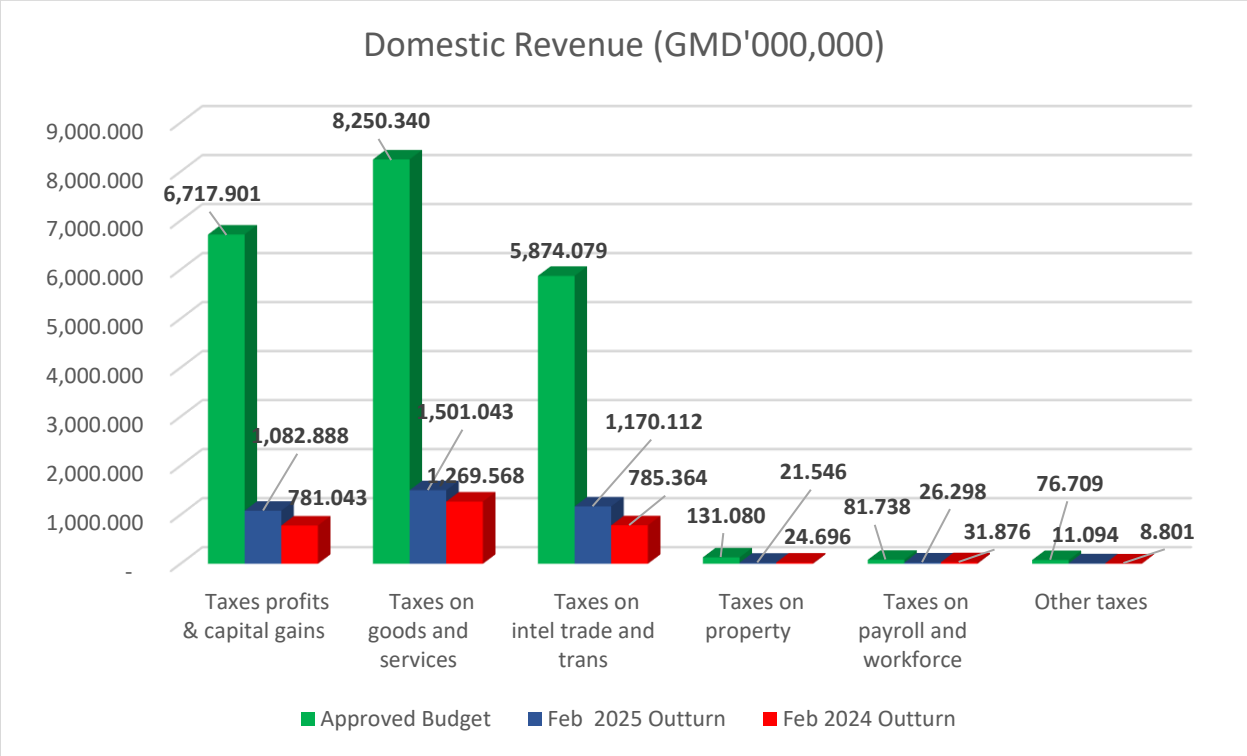
Receipts from **taxes on international trade** amounted to **GMD 1.170 billion**, which is 20% of its approved annual budget of **GMD 5.874 billion**. Taxes on international trade are **GMD 384.749 million** or 49% higher than what was collected in the corresponding period last year (Annex 2). This is mainly driven by a 49% increase in Customs and other import duties and thus reflects improvements in customs administration through digitalization.

Other taxes receipts amounted to **GMD 11.094 million**, which represents 14% of its approved annual budget of **GMD 76.71 million**. This increased by **GMD 2.294 million** or 26% compared to the collections of the corresponding previous year (Annex 2).

1.2 Non-Tax Revenue

Receipts from **Non-Tax Revenue** amounted to **GMD 320.630 million**, which is 4% of the approved annual budget of GMD **7.962 billion** (Annex 2). Compared to last year, non-ax receipts have decreased by 32% or **GMD 153.820 million** (Annex 2).

Figure 2: Domestic Revenue 2025 Outturn (Approved and Year-on-Year Analysis)



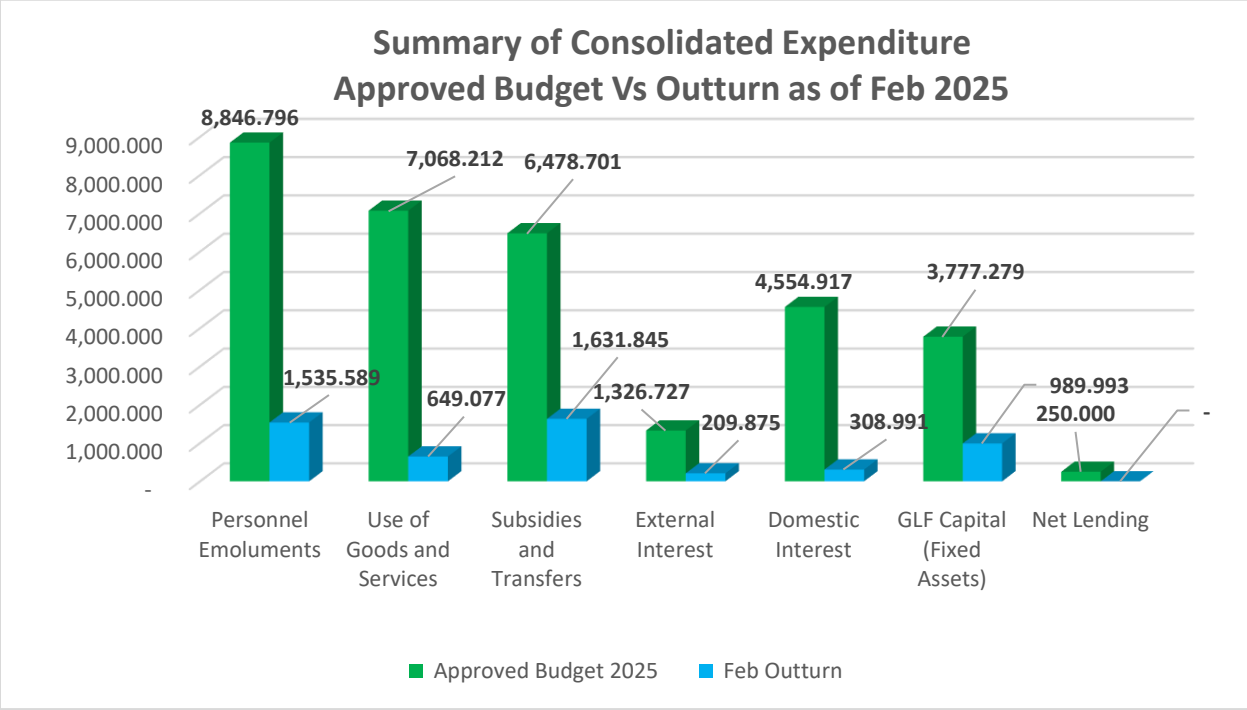
2. EXPENDITURE PERFORMANCE

GLF expenditure and net lending amounted to **GMD 5.325 billion**. This represents 16% of the approved annual budget (Annex 1) and a Year-on-Year increase of 14% from the **GMD 4.660 billion** of the previous year (Annex 1). This is mainly because of an increase in expenditure on subsidies and transfers to sub-vented institutions. Subsidies and transfers are also the major drivers of expenditure for the month, expenditures amounting to **GMD 1.631 billion**.

Current expenditure represents 15% of its approved annual budget of **GMD 28.275 billion** (Annex 3) which amounted to **GMD 4.335 billion** for the period under review. However, it is **GMD 536.917 million** above the previous year's outlay (Annex 5).

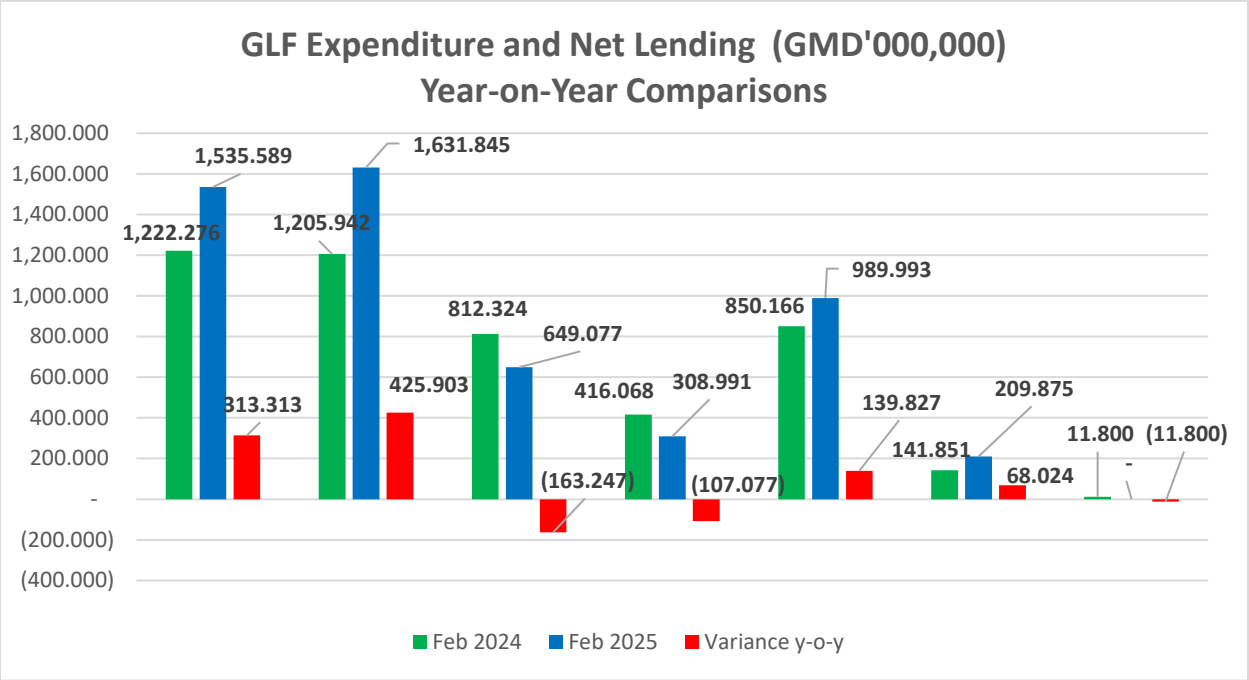
Capital Expenditure amounted to **GMD 989.993 million**, this represents 26% of its approved annual budget of **GMD 3.777 billion** (Annex 3). Compared to the corresponding period last year, Capital expenditure increased by **GMD 139.827 million** or 16% (Annex 5).

Figure 3: GLF Expenditures & Net Lending Vs Approved Budget (GMD'000,000) – End Feb Budget 2025



Source: MOFEA (IFMIS).

Figure 4: GLF Expenditures & Net Lending Analysis vs Year-On-Year Growth Variance



Source: MOFEA (IFMIS).

2.1 Current Expenditures

Current expenditure increased by 14% or **GMD 536.917 million** to reach **GMD 4.335 billion**, compared to **GMD 3.798 billion** from the corresponding previous year (Annex 5). It also registered a 15% budget execution rate.

Personnel Emoluments expenditure increased by 26% year-on-year (Annex 5) with an execution rate of 17% of the approved annual budget of **GMD 8.846 billion** (Annex 3).

Other Charges (OC) expenditure amounted to **GMD 2.280 billion**, which represents **17%** of its approved annual budget of **GMD 13.546 billion** (Annex 3). Compared to the corresponding period last year, OC increased by **GMD 262.656 million** or **13%** (Annex 5). As indicated earlier, this increase is due largely to an increase in Subsidies and transfers.

Expenditure on goods and services amounted to **GMD 649.077 million,** which represents 9% of its approved annual budget of **GMD 13.546 billion** (Annex 3). It is **GMD 163.247 million** below the previous year (Annex 5). These expenses were primarily driven by Electricity, Water and Sewage.

Subsidies and transfers expenses have increased by **GMD 425.903 million** or 35% year-on-year (Annex 5) – registering 25% of its approved annual budget (Annex 3). Driving current transfers are increasing costs of Government counterpart funding in Health, Education, Financial and social sectors. Cross-cutting social protection sectors such as the Ministry of Gender and social protection coordination programs are also increasing.

Subventions to public health institutions amounted to **GMD 178.461 million** and decreased year on year by **GMD 30.457 million** or 15%. The PE component decreased by **GMD 14.643** million or 10% (Annex 8) to reach **GMD 138.233 million**, whilst the OC component decreased by **GMD 15.814 million** or 28% to reach **GMD 40.228 million** (Annex 9).

Subventions to public education institutions amounted to **GMD 299.798 million** and have increased year on year by **GMD 15.495 million** or 5%. The PE component increased by **GMD 28.949 million** or **17%** to reach **GMD 196.410 million** (Annex 10), whilst the OC component decreased by **GMD 13.454 million** or 12% to reach **GMD 103.387 million** (Annex 11).

Subvented institutions under the Ministry of Finance amounted to **GMD 355.539 million** and have increased year on year by **GMD 95.150 million** or 37%. The PE component increased by **GMD 30.131 million** or 875% to reach **GMD 33.580 million** (Annex 12) whilst the OC component increased by **GMD 65.018 million** or 25% to reach **GMD 321.959 million** (Annex 13).

Subventions to agricultural institutions amounted to **GMD 594.445 million** and have increased year on year by **GMD 250.285 million** or 73%. The PE component decreased by **GMD 0.270 million** or 4% to reach **GMD 6.562 million** (Annex 14) whilst the OC component increased by **GMD 250.556 million** or 74% to reach **GMD 587.883 million** (Annex 15).

Debt interest payments amounted to **GMD 518.866 million.** Compared to the corresponding period last year, Interest payments decreased by **GMD 39.052 million**, representing a decrease of 7% (Annex 5). External debt interest is **GMD 68.024 million** above the previous year's outlay, and domestic debt interest is **GMD 107.077 million** below the previous year's outlay (Annex 5).

2.2 Capital Expenditure

Capital expenditure amounted to **GMD 989.993 million**, this represents 26% of its approved annual budget of **GMD 3.777 billion** (Annex 3). Compared to the corresponding period last year, Capital expenditure increased by **GMD 139.827 million** (Annex 5).

Recurrent capital expenditures, such as furniture and fittings, office equipment, maintenance of vehicles, ICT equipment and minor building renovations amounted to **GMD 305.488 million** – registering 34% of its approved annual budget of **GMD 893.619 million** (Table 1). Development capital expenditures amounted to GMD 684.504 million registering 24% of its approved annual budget of GMD 2.883 billion (Table 2).

Table 1: Recurrent Expenditure (Actual Vs Approved Budget) Analysis (GMD'000,000)-End Feb 2025

Summary of GLF in Dalasi '000,000 Consolidated Recurrent Expenditure	Recurrent Approved Budget	Recurrent Feb Outturn 2025	Budget Execution (%)
Recurrent	**27,773.475**	**4,602.325**	**17%**
Current	**26,879.856**	**4,296.836**	**16%**
Salaries, Wages and Other PE	8,816.738	1,535.068	**17%**
Employer's Soc. Security Contributions	30.058	5.204	**17%**
Goods and Services	5,672.715	605.852	**11%**
Current Transfers	6,478.702	1,631.845	**25%**
Debt Interest	5,881.643	518.866	**9%**
Capital	**893.619**	**305.488**	**34%**
Acquis. Of Fixed Capital Assets	893.619	305.488	**34%**

Source: MOFEA (IFMIS, DoB).

Table 2: Development Expenditure (Actual Vs Approved Budget) Analysis (GMD'000,000)-End Feb 2024

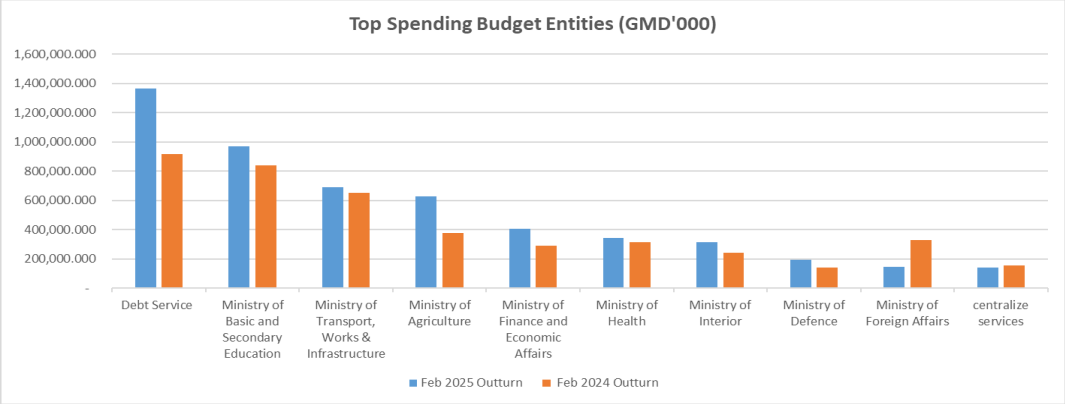
Summary of Development in Dalasi '000,000 Consolidated Development Expenditure	Development Approved Budget	Development Feb Outturn 2025	Budget Execution (%)
Development	**4,526.656**	**727.729**	**16%**
Current	**1,392.997**	**43.225**	**3%**
Goods and Services	1,272.997	43.225	3%
Current Transfers	120.000	-	0%
Capital	**2,883.659**	**684.504**	**24%**
Acquis. Of Fixed Capital Assets	2,883.659	684.504	24%
Lending	**250.000**	**-**	**0%**
Lending and Equity Participation	250.000	-	0%

Source: MOFEA (IFMIS, DoB)

2.3 Top Spending Budget Entities

The Debt Service (interest and Principal payments) is the highest spending budget entity (BE), accounting for 23% of GLF expenditure for the review period. This is followed by the Ministry of Basic and Secondary Education (mainly on PE and Subventions) accounting for 17%, Ministry of Transport, Works and Infrastructure accounting for 12% because of the IPCs Payments, Ministry of Agriculture (mainly on Input Subsidy) accounting to 11% of total expenditure. Thes are followed by the Ministry of Finance and Economic Affairs (mainly Subventions) accounting for 7%, Ministry of Health (mainly PE and Subventions) accounting for 6%. The top ten spending BEs accounted for **GMD 5.192 billion** for the period under review, this represents 89% of the total GLF expenditure (including debt principal payment) of **GMD 843.813 million** (Annex 4).

Figure 5: Top Spending Budget Entities (GMD'000)



Source: MoFEA (IFMIS)

Table 4: Top Spending Budget Entities – End February 2025 and 2024

TOP SPENDING BUDGET ENTITY- FEBRUARY 2025 ('000)				
Budget Entity	**Feb 2025 Outturn**	**Feb 2024 Outturn**	**Variance (Y-O-Y) (%)**	**2025 Total exp(%)**
Debt Service	1,362,679.812	917,911.843	48%	23%
Ministry of Basic and Secondary Education	969,111.513	836,884.117	16%	17%
Ministry of Transport, Works & Infrastructure	689,171.105	649,241.112	6%	12%
Ministry of Agriculture	625,495.676	375,783.097	66%	11%
Ministry of Finance and Economic Affairs	407,775.631	290,804.900	40%	7%
Ministry of Health	344,408.249	312,132.792	10%	6%
Ministry of Interior	316,397.153	241,430.206	31%	5%
Ministry of Defence	191,899.258	142,342.274	35%	3%
Ministry of Foreign Affairs	145,404.543	326,859.535	-56%	2%
centralize services	140,400.000	154,006.694	-9%	2%
TOTAL	5,192,742.939	4,247,396.570	22%	89%

***Debt Service Includes Principal Payments as well as Interest Payments.**

Source: MOFEA (IFMIS).

3 Financing

The Government financed its deficit through domestic borrowing and the Extended Credit Facility (ECF) lent to the government by CBG. A budget deficit of **GMD1.191 billion** was recorded for end February of 2025, as compared to **GMD 1.284 billion** for the corresponding period last year. As at Feb 2025, there is a debt principal payment amount of **GMD 843.813 million.**

4 Conclusion and Recommendations

Conclusion: The difference in expenditure compared to revenue in the first month of the year indicates a fiscal deficit. There is a need for caution to avoid pressure on the government's fiscal targets.

Recommendations: It is recommended for the government to continue enhancing revenue collection strategies, improving taxpayer compliance, and control expenditure growth to achieve fiscal stability. To mitigate fiscal risk associated with unplanned expenditure, public investment contracts and financial transactions done outside the system be discouraged.

It is also recommended that the Ministry avoid budget overruns to maintain fiscal discipline.

STATISTICAL ANNEX

5. Annex Tables

Annex 1: Fiscal Summary Vs Approved Budget Analysis GMD 000,000 February 2024-2025.

Summary of GLF in Dalasi '000,000 Consolidated Fiscal	Approved Budget 2025	Feb Outturn 2025	Feb Outturn 2024	Variance Analysis Variance Y-O-Y	Variance Y-O-Y (%)	Execution Rate (Outturn / Approved Budget)
Total Revenue (Excl. Project Grants)	**32,104.307**	**4,133.612**	**3,375.797**	**757.816**	**22%**	**13%**
Domestic Revenue	**29,094.307**	**4,133.612**	**3,375.797**	**757.816**	**22%**	**14%**
Tax	21,131.847	3,812.982	2,901.347	**911.636**	**31%**	**18%**
Non-Tax	7,962.460	320.630	474.450	**(153.820)**	**-32%**	**4%**
Programme Grants (Budget Support)	**3,010.000**	**-**	**-**	**-**	**-**	**0%**
Current	3,010.000	-	-	**-**	**-**	**0%**
GLF Expenditure & Net Lending	**32,302.632**	**5,325.370**	**4,660.426**	**664.944**	**14%**	**16%**
Debt Interest	**5,881.644**	**518.866**	**557.919**	**(39.052)**	**-7%**	**9%**
External	1,326.727	209.875	141.851	**68.024**	**48%**	**16%**
Domestic	4,554.917	308.991	416.068	**(107.077)**	**-26%**	**7%**
Other Expenditure	**26,170.988**	**4,806.504**	**4,090.708**	**715.796**	**17%**	**18%**
Personnel	8,846.796	1,535.589	1,222.276	**313.313**	**26%**	**17%**
Use of Goods and Serices	7,068.212	649.077	812.324	**(163.247)**	**-20%**	**9%**
Subsidies and Transfers	6,478.701	1,631.845	1,205.942	**425.903**	**35%**	**25%**
GLF Capital	3,777.279	989.993	850.166	**139.827**	**16%**	**26%**
Net Lending	**250.000**	**-**	**11.800**	**(11.800)**	**-**	**0%**
Other equity participation	250.000	-	11.800	**(11.800)**	**-**	**0%**
Gross Surplus/Deficit(-)	**(198.325)**	**(1,191.758)**	**(1,284.630)**	**92.872**	**-7%**	**601%**

Annex 2: Total Revenue Vs Approved Budget Analysis GMD 000,000 February 2025, 2024

Summary of GLF in Dalasi '000,000 **Consolidated Revenue**	Approved Budget 2025	Feb Outturn 2025	Feb Outturn 2024	Variance Analysis Variance Y-O-Y	Variance (%)	Collection Rate (Outturn / Budget) (%)
Total Revenue	**32,104.307**	**4,133.612**	**3,375.797**	**757.816**	**22%**	**13%**
Domestic Revenue	**29,094.307**	**4,133.612**	**3,375.797**	**757.816**	**22%**	**14%**
Tax Revenue	**21,131.847**	**3,812.982**	**2,901.347**	**911.636**	**31%**	**18%**
Taxes profits & capital gains	**6,717.901**	**1,082.888**	**781.043**	**301.845**	**39%**	**16%**
Payable by Individuals	2,249.302	326.958	254.304	**72.653**	**29%**	**15%**
Taxes pay by corp. & other enterprises	4,468.512	753.967	526.739	**227.228**	**43%**	**17%**
Unallc tax on inc prof & cap	0.087	1.963	-	**1.963**	**-**	**2257%**
Taxes on payroll and workforce	**81.738**	**26.298**	**31.876**	**(5.577)**	**-17%**	**32%**
Payroll tax	81.738	26.298	31.876	**(5.577)**	**-17%**	**32%**
Taxes on property	**131.080**	**21.546**	**24.696**	**(3.150)**	**-13%**	**16%**
Estate inheritance & gift taxes	131.080	21.546	24.696	**(3.150)**	**-13%**	**16%**
Taxes on goods and services	**8,250.340**	**1,501.043**	**1,269.568**	**231.475**	**18%**	**18%**
General taxes on goods and services	6,861.063	1,221.681	1,084.751	**136.930**	**13%**	**18%**
Excises	1,254.558	242.190	150.046	**92.144**	**61%**	**19%**
Taxes on specific services	134.719	**37.171**	34.771	**2.401**	**7%**	**28%**
Taxes on intel trade and trans	**5,874.079**	**1,170.112**	**785.364**	**384.749**	**49%**	**20%**
Customs & other import duties	5,710.550	1,158.773	779.706	**379.068**	**49%**	**20%**
Taxes on exports	115.553	2.607	0.098	**2.509**	**2571%**	**2%**
Other taxes on intel trade	47.976	8.732	5.560	**3.172**	**57%**	**18%**
Other taxes	**76.709**	**11.094**	**8.801**	**2.294**	**26%**	**14%**
Payable solely by business	76.709	11.094	8.801	**2.294**	**26%**	**14%**
Non Tax Revenue	**7,962.460**	**320.630**	**474.450**	**(153.820)**	**-32%**	**4%**
Sale of goods and services	**7,940.391**	**320.630**	**474.450**	**(153.820)**	**-32%**	**4%**
Administrative fees	7,940.391	320.630	474.450	**(153.820)**	**-32%**	4%
Fines, penalties and forefeits	**22.069**	**-**	**-**	**-**	**-**	**0%**
Fines	22.069	-	-	**-**	**-**	0%
Program Grants	**3,010.000**	**-**	**-**	**-**	-	**0%**
From International Org	**3,010.000**	**-**	**-**	**-**	-	**0%**
Current	3,010.000	-	-	**-**	-	0%

Source: MOFEA (SGO & DRTP).

Annex 3: GLF Expenditures & Net Lending Vs Approved Budget (GMD'000,000) February 2025 Budget

Summary of GLF in Dalasi '000,000			
Consolidated Expenditure	**Approved Budget 2025**	**Jan- Feb Outturn 2025**	**Execution Rate (Outturn / Approved)**
GLF Expenditure & Net Lending	**32,302.632**	**5,325.370**	**16%**
Current Expenditure	**28,275.353**	**4,335.377**	**15%**
Personnel Emoluments	8,846.796	1,535.589	**17%**
Other Charges	**13,546.913**	**2,280.922**	**17%**
Use of Goods and Services	7,068.212	649.077	**9%**
Subsidies and Transfers	6,478.701	1,631.845	**25%**
Interest	**5,881.644**	**518.866**	**9%**
External	1,326.727	209.875	**16%**
Domestic	4,554.917	308.991	**7%**
Capital Expenditure	**3,777.279**	**989.993**	**26%**
GLF Capital (Fixed Assets)	3,777.279	989.993	
Net Lending	**250.000**	**-**	**0%**
Lending and Equity Participation	250.000	-	

Annex 4: Expenditure by BE Analysis (GMD',000) – February 2025

Summary of Departmental Expenditure Budget-GLF Resource Ceilings By MDAs As at End Feb			
Budget Entity ('000)	**Total Approved Budget**	**Total Feb Outturn**	**Budget Execution %**
Office of The President	1,047,674.000	132,295.325	13%
National Assembly	446,066.000	59,711.040	13%
Judiciary	311,028.000	27,593.739	9%
Independent Electoral Commission	189,052.000	6,149.936	3%
Public Service Commission	17,276.000	2,080.782	12%
National Audit Office	301,676.000	28,008.318	9%
Ministry of Defence	1,159,942.000	191,899.258	17%
Ministry of Interior	1,919,572.000	316,397.153	16%
Ministry of Toursim and Culture	54,253.000	10,064.671	19%
Ministry of Foreign Affairs	1,952,117.000	145,404.543	7%
Ministry of Justice	205,415.000	27,331.440	13%
Ministry of Finance and Economic Affairs	2,413,810.000	407,775.631	17%
Pensions and graduities	592,825.000	59,420.433	10%
Office of The Ombudsman	53,312.000	4,948.921	9%
centralize services	1,689,971.000	140,400.000	8%
Ministry of Lands & Regional Government	389,186.000	36,711.926	9%
Ministry of Agriculture	961,706.000	625,495.676	65%
Ministry of Transport, Works & Infrastructure	2,245,259.000	689,171.105	31%
Ministry of Trade, Regional Integration & Employment	136,303.000	22,579.418	17%
Ministry of Basic and Secondary Education	5,086,487.000	969,111.513	19%
Ministry of Health	2,724,742.000	344,408.249	13%
Ministry of Youth and Sports	135,255.000	12,819.331	9%
Ministry of Environment, Climate Change & Natural Resources	282,906.000	20,210.363	7%
Ministry of Information	67,596.000	6,168.600	9%
Ministry of Fisheries and Water Resources	56,514.000	5,918.786	10%
Ministry of Higher Education, Research, Science and Technology	405,630.000	86,172.697	21%
Ministry of Petroleum and Energy	1,263,913.000	27,609.213	2%
Ministry of Gender, Children & Social Welfare	98,827.000	6,198.358	6%
National Human Rights Commission	74,160.000	3,076.702	4%
Ministry of Communications and Digital Economy	96,212.000	14,959.372	16%
Ministry of Public Service, Administrative Reforms & Policy Coordination	452,301.000	27,698.536	6%
Debt Service	11,017,789.000	1,362,679.812	12%
SUBTOTAL	**37,848,775.000**	**5,820,470.84593**	**15%**

***Debt Service Includes Principal Payments as well as Interest Payments.**

Annex 5: GLF Expenditures & Net Lending Analysis Vs Year-on-year Growth Variance (GMD'000,000) February 2025 & 2024

nmary of GLF in Dalasi '000,000			Variance Analysis	
Consolidated Expenditure	Jan-Feb Outturn 2025	Jan- Feb Outturn 2024	Variance Y-O-Y	Variance (%)
GLF Expenditure & Net Lending	**5,325.370**	**4,660.426**	**664.944**	**14%**
Current Expenditure	**4,335.377**	**3,798.460**	**536.917**	**14%**
Personnel Emoluments	1,535.589	1,222.276	**313.313**	**26%**
Other Charges	**2,280.922**	**2,018.266**	**262.656**	**13%**
Use of Goods and Services	649.077	812.324	**(163.247)**	**-20%**
Subsidies and Transfers	1,631.845	1,205.942	**425.903**	**35%**
Interest	**518.866**	**557.919**	**(39.052)**	**-7%**
External	209.875	141.851	**68.024**	**48%**
Domestic	308.991	416.068	**(107.077)**	**-26%**
Capital Expenditure	**989.993**	**850.166**	**139.827**	**16%**
GLF Capital (Fixed Assets)	989.993	850.166	**139.827**	**16%**
Net Lending	**-**	**11.800**	**(11.800)**	**100%**
Lending and Equity Participation	-	11.800	**(11.800)**	**100%**

Annex 6: Expenditure on PE, OC and Dev by Budget Entity – February 2025 Budget Execution

Summary of Departmental Expenditure Budget-GLF Resource Ceilings By MDAs As at End Feb									
Budget Entity ('000)	Approved PE	PE OUTTURN	Budget Execution %	Approved OC	OC OUTTURN	Budget Execution %	Approved DEV	DEV OUTTURN	Budget Execution %
Office of The President	193,789.000	35,177.091	18%	786,885.000	97,118.234	12%	67,000.000	-	-
National Assembly	234,062.000	40,065.695	17%	184,900.000	19,645.345	11%	27,104.000	-	-
Judiciary	156,653.000	23,719.419	15%	73,725.000	3,874.320	5%	80,650.000	-	-
Independent Electoral Commission	107,367.000	5,149.936	5%	46,159.000	1,000.000	2%	35,526.000	-	-
Public Service Commission	6,776.000	1,109.179	16%	9,150.000	971.602	11%	1,350.000	-	-
National Audit Office	150,951.000	17,760.721	12%	113,941.000	10,247.597	9%	36,784.000	-	-
Ministry of Defence	700,661.000	128,449.794	18%	410,528.000	63,449.463	15%	48,753.000	-	-
Ministry of Interior	1,300,484.000	241,320.327	19%	563,688.000	75,076.826	13%	55,400.000	-	-
Ministry of Toursim and Culture	5,233.000	1,270.258	24%	38,595.000	8,794.413	23%	10,425.000	-	-
Ministry of Foreign Affairs	1,048,921.000	111,695.696	11%	747,215.000	33,708.847	5%	155,981.000	-	-
Ministry of Justice	45,647.000	7,713.149	17%	151,122.000	19,618.291	13%	8,646.000	-	-
Ministry of Finance and Economic Affairs	223,786.000	31,858.769	14%	1,987,570.000	375,916.862	19%	202,454.000	-	-
Pensions and graduities	-	-	-	592,825.000	59,420.433	10%	-	-	-
Office of The Ombudsman	35,484.000	4,631.986	13%	8,928.000	316.935	4%	8,900.000	-	-
centralize services	40,000.000	-	0%	1,228,971.000	140,400.000	11%	421,000.000	-	-
Ministry of Lands & Regional Government	172,331.000	27,247.942	16%	195,355.000	9,463.984	5%	21,500.000	-	-
Ministry of Agriculture	169,292.000	27,271.988	16%	725,807.000	598,223.688	82%	66,607.000	-	-
Ministry of Transport, Works & Infrastructure	20,505.000	3,760.846	18%	237,495.000	906.000	0%	1,987,259.000	684,504.259	34%
Ministry of Trade, Regional Integration & Employment	22,279.000	4,181.912	19%	113,424.000	18,397.506	16%	600.000	-	-
Ministry of Basic and Secondary Education	3,128,988.000	633,927.283	20%	1,897,556.000	335,184.230	18%	59,943.000	-	-
Ministry of Health	797,330.000	142,662.774	18%	1,775,746.000	201,745.475	11%	151,666.000	-	-
Ministry of Youth and Sports	12,480.000	2,269.078	18%	101,115.000	10,550.253	10%	21,660.000	-	-
Ministry of Environment, Climate Change & Natural Resources	84,036.000	15,617.322	19%	174,870.000	4,593.041	3%	24,000.000	-	-
Ministry of Information	13,179.000	2,153.347	16%	44,747.000	4,015.253	9%	9,670.000	-	-
Ministry of Fisheries and Water Resources	22,089.000	4,114.778	19%	18,425.000	1,804.008	10%	16,000.000	-	-
Ministry of Higher Education, Research, Science and Technology	12,742.000	2,288.950	18%	358,718.000	83,883.747	23%	34,170.000	-	-
Ministry of Petroleum and Energy	13,824.000	2,660.963	19%	1,186,643.000	24,948.250	2%	63,446.000	-	-
Ministry of Gender, Children & Social Welfare	28,202.000	4,972.746	18%	68,750.000	1,225.612	2%	1,875.000	-	-
National Human Rights Commission	49,545.000	3,076.702	6%	23,666.000	-	0%	949.000	-	-
Ministry of Communications and Digital Economy	13,662.000	2,592.478	19%	62,700.000	12,366.894	20%	19,850.000	-	-
Ministry of Public Service, Administrative Reforms & Policy Coordination	36,495.000	6,867.857	19%	277,696.000	20,830.680	8%	138,110.000	-	-
Debt Service	-	-	-	11,017,789.000	1,362,679.812	12%	-	-	-
SUBTOTAL	8,846,793.000	1,535,588.984	17%	25,224,704.000	3,600,377.603	14%	3,777,278.000	684,504.259	18%

Annex 7: Management of Sub vented Institutions Analysis – February 2025

Summary of PE and OC Subventions in Dalasi ('000) Transfers to Budget Entities	Subvention PE			Subvention OC			Total Subvention		
	Approved PE Budget	Jan-Feb Outturn	Budget Execution (%)	Approved OC Budget	Jan-Feb Outturn	Budget Execution (%)	Approved Buget	Jan-Feb Outturn	Buget execution(%)
Office of The President	88,604.809	-	0%	150,295.753	31294.868	21%	238,900.562	31,294.868	13%
National Assembly	-	-	-	10,000.000	1538.812	15%	10,000.000	1,538.812	15%
Judiciary	-	-	-	300.000	-	0%	300.000	-	0%
Independent Electoral Commission	-	-	-	-	-	-	-	-	-
Public Service Commission	-	-	-	220.000	-	0%	220.000	-	0%
National Audit Office	-	-	-	7,203.675	393.398	5%	7,203.675	393.398	5%
Ministry of Defence	-	-	-	4,609.000	450.000	10%	4,609.000	450.000	10%
Ministry of Interior	108,286.000	-	0%	69,087.828	29700.000	43%	177,373.828	29,700.000	17%
Ministry of Tourism and Culture	22,000.000	3,400.00	15%	9,075.000	4575.000	50%	31,075.000	7,975.000	26%
Ministry of Foreign Affairs	-	-	-	38,666.000	7576.418	20%	38,666.000	7,576.418	20%
Ministry of Justice	56,625.859	4,494.36	8%	57,060.847	2116.665	4%	113,686.706	6,611.029	6%
Ministry of Finance and Economic Affairs	605,748.000	33,580.19	6%	535,178.000	321959.292	60%	1,140,926.000	355,539.485	31%
pensions and gratuities	-	-	-	592,825.000	59420.433	10%	592,825.000	59,420.433	10%
Office of the Ombudsman	-	-	-	100.000	-	0%	100.000	-	0%
centralized service		-	-	10,000.000	-	0%	10,000.000	-	0%
Ministry of Lands and Regional Government	-	-	-	60,050.000	1408.138	2%	60,050.000	1,408.138	2%
Ministry of Agriculture	601,556.800	6,562.10	1%	1,293,879.847	587883.333	45%	1,895,436.647	594,445.437	31%
Ministry of Transport, Works and Infrastructure	-	-	-	-	-	-	-	-	-
Ministry of Trade, Regional Integration and Employment	55,189.720	11,605.94	21%	35,329.387	5571.562	16%	90,519.107	17,177.506	19%
Ministry of Basic and Secondary Education	594,000.000	180,410.97	30%	335,490.140	36611.520	11%	929,490.140	217,022.486	23%
Ministry of Health	862,818.655	138,233.02	16%	365,609.086	40228.009	11%	1,228,427.741	178,461.028	15%
Ministry of Youth and Sports	35,610.771	3,201.41	9%	28,571.850	6798.587	24%	64,182.621	9,999.999	16%
Ministry of Environment, Climate Change and Natural Resou	10,000.000	3,033.67	30%	110,950.000	-	0%	120,950.000	3,033.667	3%
Ministry of Information	8,700.000	-	0%	5,000.000	1000.000	20%	13,700.000	1,000.000	7%
Ministry of Fisheries and Water Resources	-	-	-	1,750.000	-	0%	1,750.000	-	0%
Ministry of Higher Education, Science, Research and Technol	170,002.000	16,000.00	9%	100,000.000	66775.556	67%	270,002.000	82,775.556	31%
Ministry of Petroleum and Energy	-	-	-	1,001,653.428	24000.000	2%	1,001,653.428	24,000.000	2%
Ministry of Gender, Children and Social Welfare	-	-	-	9,330.000	-	0%	9,330.000	-	0%
National Human Rights Commussion	-	-	-	840.000	-	0%	840.000	-	0%
Ministry of Communication and Digital Economy	-	-	-	19,300.000	2000.000	10%	19,300.000	2,000.000	10%
Ministry of Public Service, Administrative Reforms and Policy Coordination	-	-	-	50.000	22.067	44%	50.000	22.067	44%
National Debt Service	-	-	-	-	-	-	-	-	-
TOTAL	3,289,863.614	400,521.669	12%	4,852,424.841	1,231,323.657	25%	8,142,288.455	1,631,845.326	20%

Annex 8: PE Subventions to Public Health Institutions Analysis – February 2025, 2024.

Summary of PE Subventions in Dalasi ('000) Transfers to Public Health Institutions	Subvention PE			Variance		
	Approved 2025	Feb 2025	Feb 2024	Y-O-Y	Variance %	2025 Execution Rate %
Edward Francis Small Teaching Hospital (EFSTH)	353,464.508	65,744.568	62,847.176	2,897.392	5%	19%
Serrekunda Hospital	89,492.806	-	17,764.966	(17,764.966)	-100%	0%
Bansang Hospital	85,000.000	11,613.977	16,226.662	(4,612.685)	-28%	14%
Farafenni Hospital	70,541.236	24,020.811	14,634.335	9,386.476	64%	34%
Bwiam Hospital	60,517.633	8,596.234	12,744.335	(4,148.102)	-33%	14%
Medicine Control Agency	22,000.000	2,945.000	1,300.000	1,645.000	127%	13%
Sheikh Zayed Regional Eye Care Center	55,952.754	25,208.264	9,802.660	15,405.604	157%	45%
Bundung Maternal	70,222.781	-	17,555.695	(17,555.695)	-100%	0%
Tanka Tanka	15,800.000	104.166	-	104.166	-	1%
National Health Insurance Authority	39,826.937	-	-	-	-	0%
SUBTOTAL	862,818.655	138,233.019	152,875.829	(14,642.810)	-10%	16%
TOTAL TRANSFER (Health)	1,228,427.74	178,461.028	208,918.418	(30,457.390)	-15%	15%

Annex 9: OC Subventions to Public Health Institutions Analysis –February 2025, 2024.

Summary of OC Subventions in Dalasi ('000) Transfers to Public Health Institutions	Subvention OC			Variance		
	Approved 2025	Feb 2025	Feb 2024	Y-O-Y	Variance %	2025 Execution Rate %
Strategy policy and Management	1,000.000	-	-	-	-	0%
Edward Francis Small Teaching Hospital (EFSTH)	23,403.927	3,778.651	8,363.825	(4,585.17)	-55%	16%
Serrekunda Hospital	10,296.956	1,164.975	1,164.975	-	0%	11%
Bansang Hospital	15,556.683	993.817	993.817	-	0%	6%
Farafenni Hospital	10,590.638	931.773	931.773	-	0%	9%
Bwiam Hospital	9,212.226	702.038	702.038	-	0%	8%
Medicine Control Agency	1,200.000	-	1,300.000	(1,300.00)	-100%	0%
Sheikh Zayed Regional Eye Care Center	9,704.470	728.579	728.579	(0.00)	0%	8%
Bundung Maternal	3,244.079	540.679	540.680	(0.00)	0%	17%
Tanka Tanka	3,550.000	-	-	-	-	0%
Brikama District Hospital	11,580.000	-	-	-	-	0%
Soma District Hospital	5,808.000	-	-	-	-	0%
Basse District Hospital	5,390.000	-	-	-	-	0%
Essau District Hospital	2,640.000	-	-	-	-	0%
Riders for health	176,600.000	20,000.000	33,816.903	(13,816.90)	-41%	11%
Country Coord. Mechanism & Councils	5,132.107	2,000.000	1,500.000	500.00	33%	39%
Pharmacy Council	2,000.000	-	-	-	-	0%
Public Health Council	2,000.000	289.166	-	289.17	-	14%
nursing Council	1,500.000	-	-	-	-	0%
Allied Health Council	1,450.000	241.666	-	241.67	-	17%
Medical and Dental Council	3,500.000	516.666	-	516.67	-	15%
laboratory council	250.000	-	-	-	0%	0%
National Health Insurance Authority	60,000.000	8,340.000	6,000.000	2,340.00	-	14%
SUBTOTAL	365,609.086	40,228.009	56,042.589	(15,814.580)	-28%	11%

Annex 10: PE Transfers to Public Education Institutions Analysis – February 2025, 2024.

Summary of PE Subventions in Dalasi ('000) Transfers to Public Education Institutions	2025 Approved	Subvention PE		Variance		2025 Execution Rate %
		Feb 2025	Feb 2024	Y-O-Y	Variance %	
Strategy, Policy and Management - MoBSE	11,000.000	-	-	-	-	0%
Basic Education Management	473,000.000	180,410.966	69,122.481	111,288.484	161%	38%
Secondary Education Management	368,000.000	-	78,261.741	(78,261.741)	-100%	0%
Strategy, Policy and Management - MoHERST	-	-	-	-	-	-
Human Capital	-	-	-	-	-	-
University of The Gambia	25,000.000	16,000.000	10577.000	5,423.000	51%	64%
Management Development Institute	25,000.000	-	9500.000	(9,500.000)	-100%	0%
Gambia College	25,000.000	-	-	-	-	0%
University of Applied Science and Technology	25,000.000	-	-	-	-	0%
SUBTOTAL	952,000.000	196,410.966	167,461.222	28,949.743	17%	21%
TOTAL TRANSFER (Education)	1,551,492.14	299,798.042	284,302.739	15,495.302	5%	19%

Annex 11: OC Transfers to Public Education Institutions Analysis –February 2025 2024.

Summary of OC Subventions in Dalasi ('000) Transfers to Public Education Institutions	2025 Approved	Subvention OC		Variance		2025 Execution Rate %
		Feb 2025	Feb 2024	Y-O-Y	Variance %	
Strategy, Policy and Management - MoBSE	139,000.000	-	61,236.100	(61,236.10)	-100%	0%
Basic Education Management	131,789.138	30,720.025	25,000.000	5,720.02	23%	23%
Secondary Education Management	158,701.002	5,891.495	18,083.926	(12,192.43)	-67%	4%
Strategy, Policy and Management - MoHERST	4,050.000	-	-	-	-	0%
Human Capital	165,952.000	66775.556	12,521.491	54,254.07	433%	40%
University of The Gambia	-	-	-	-	-	-
Management Development Institute	-	-	-	-	-	-
Gambia Technical Training Institute	-	-	-	-	-	-
Gambia College	-	-	-	-	-	-
University of Applied Science and Technology	-	-	-	-	-	-
SUBTOTAL	599,492.1	103,387.076	116,841.52	(13,454.44)	-12%	17%

*School Improvement Grants are expensed under OC subventions for Basic Education Management and Secondary Education Management.

**Bursaries to Students and Open Scholarships are expensed under OC subventions for Human Capital.

Annex 12: PE Transfers to Financial and Fiscal Institutions Analysis –February 2025 2024.

Summary of PE and OC Subventions in Dalasi ('000) Transfers to Financial and Fiscal Institutions	Approved 2025	Subvention PE		Variance		2025 Execution Rate %
		Feb 2025	Feb 2024	Y-O-Y	Variance %	
Strategy, Policy and Management	-	-	-	-	-	-
Gambia Revenue Authority (GRA)	450,000.000	-	-	-	-	0%
Gambia Bureau of Statistics (GBOS)	40,000.000	33,580.193	3,000.000	30,580.193	1019%	84%
Gambia Public Procurement Authrity (GPPA)	-	-	-	-	-	-
NAOSU	6,800.000	-	-	-	-	0%
Social Development Fund (SDF)	-	-	-	-	-	-
Financial Intelligence Unit (FIU)	18,000.000	-	-	-	-	0%
Complaints Review Board (CRB)	-	-	-	-	-	-
Financial Reporting Oversight Board (FROB)	6,500.000	-	-	-	-	0%
Millenium Challenge Corporation (MCC)	66,000.000	-	448.800	(448.800)	-100%	0%
State Own Enterprise Commission (SOC)	16,448.000	-	-	-	-	0%
Tax Appeals Tribunal	2,000.000	-	-	-	-	0%
SUBTOTAL	605,748.000	33,580.19	3,448.80	30,131.393	874%	6%
TOTAL TRANSFER (Health)	1,140,926.000	355,539.49	260,389.15	95,150.335	37%	31%

Annex 13: OC Transfers to Financial and Fiscal Institutions Analysis –February 2025 2024.

Summary of PE and OC Subventions in Dalasi ('000) Transfers to Financial and Fiscal Institutions	Approved 2025	Subvention OC		Variance		2025 Execution Rate %
		Feb 2025	Feb-24	Y-O-Y	Variance %	
Strategy, Policy and Management	4,000.000	-	-	-	-	0%
Gambia Revenue Authority (GRA)	400,000.000	287,259.292	184,777.150	102,482.142	55%	72%
Gambia Bureau of Statistics (GBOS)	35,000.000	6,000.000	3,000.000	3,000.000	100%	17%
Gambia Public Procurement Authrity (GPPA)	24,000.000	800.000	600.000	200.000	33%	3%
NAOSU	7,178.00	2,000.000	2,000.000	-	0%	28%
Social Development Fund (SDF)	11,000.000	500.000	500.000	-	0%	5%
Financial Intelligence Unit (FIU)	11,000.000	6,000.000	4,000.000	2,000.000	50%	55%
Complaints Review Board (CRB)	7,000.000	3,000.000	1,000.000	2,000.000	200%	43%
Financial Reporting Oversight Board (FROB)	6,000.000	1,000.000	1,000.000	-	0%	17%
Millenium Challenge Corporation (MCC)	18,000.000	11,000.000	12,540.200	(1,540.200)	-12%	61%
State Own Enterprise Commission (SOC)	10,000.000	4,400.000	2,200.000	2,200.000	100%	44%
Tax Appeals Tribunal	2000.000	-	-	-	-	0%
SUBTOTAL	535,178.000	321,959.29	256,940.35	65,018.942	25%	60%

Annex 14: PE Transfers to Public Agricultural Institutions Analysis – End February 2025, 2024.

Summary of PE Subventions in Dalasi ('000) Transfers to Public Agricultural Institutions		Subvention PE		Variance		
	Approved 2025	Feb 2025	Feb 2024	Y-O-Y	Variance %	2025 Execution Rate %
Strategy, Policy and Management	-	-	-	-	-	-
National Agricultural Research Institute (NARI)	31,000.000	6,562.104	3,422.950	3,139.15	100%	21%
Gambia Livestock Marketing Agency (GLMA)	-	-	-	-	-	-
National Seeds Secretariate (NSS)	14,000.000	-	1,459.150	(1,459.15)	100%	0%
West Africa Innovation Center (WALIC)	16,000.000	-	1,950.234	(1,950.23)	-100%	0%
Veteniery Council	-	-	-	-	-	-
SUBTOTAL	61,000.000	6,562.104	6,832.334	(270.23)	-4%	11%
TOTAL TRANSFER (Agriculture)	601,556.800	594,445.437	344,159.562	250,285.88	73%	99%

Annex 15: OC Transfers to Public Agricultural Institutions Analysis – End February 2025, 2024.

Summary of OC Subventions in Dalasi ('000) Transfers to Public Agricultural Institutions		Subvention OC		Variance		
	Approved 2025	Feb 2025	Feb 2024	Y-O-Y	Variance %	2025 Execution Rate %
Strategy, Policy and Management	512,196.800	580950	335,493.678	245,456.322	73%	113%
National Agricultural Research Institute (NARI)	2,500.00	-	25.000	(25.000)	-100%	0%
Gambia Livestock Marketing Agency (GLMA)	17,430.000	6933.333	1,783.550	5,149.783	289%	40%
National Seeds Secretariate (NSS)	5,640.000	-	-		-	0%
West Africa Innovation Center (WALIC)	2,490.000	-	25.000	(25.000)	-100%	0%
Veteniery Council	300.000	-	-	-	-	0%
SUBTOTAL	540,556.800	587,883.333	337,327.228	250,556.105	74%	109%