

**APPENDIX F: FINANCING PLAN**

**Table F1: Financing of Government Borrowing Requirement**

Code		Rs 000				
		2016/17		2017/18	2018/19	2019/20
		Estimates	Revised Estimates	Estimates	Planned	Planned
<b>33</b>	<b>NET BORROWING REQUIREMENT</b>	<b>18,546,000</b>	<b>16,660,000</b>	<b>20,987,000</b>	<b>22,759,000</b>	<b>17,440,000</b>
	<b>Financed by:</b>					
	<b>Domestic sources (net)</b>	<b>23,555,200</b>	<b>21,904,800</b>	<b>21,739,000</b>	<b>24,653,000</b>	<b>17,435,000</b>
	<b>Foreign sources (net)</b>	<b>-5,009,200</b>	<b>-5,244,800</b>	<b>-752,000</b>	<b>-1,894,000</b>	<b>5,000</b>
<b>331</b>	<b><u>DOMESTIC SOURCES</u></b>					
33130	<b>Issue of Government Securities</b>	<b>77,065,200</b>	<b>81,714,800</b>	<b>79,818,000</b>	<b>90,224,000</b>	<b>90,259,000</b>
	Treasury Bills and other short term borrowings	34,065,200	37,414,800	<b>34,618,000</b>	41,224,000	40,259,000
	Treasury Notes	18,000,000	19,200,000	<b>20,000,000</b>	21,000,000	22,000,000
	Five-Year GOM Bonds	14,000,000	14,800,000	<b>14,000,000</b>	16,000,000	16,000,000
	Long Term Bonds and other securities	11,000,000	10,300,000	<b>11,200,000</b>	12,000,000	12,000,000
33135	<b>Amortisation of Government Securities</b>	<b>58,678,000</b>	<b>61,878,000</b>	<b>61,579,000</b>	<b>66,171,000</b>	<b>72,824,000</b>
	Treasury Bills and other short term borrowings	32,300,000	34,000,000	<b>37,000,000</b>	35,000,000	41,000,000
	Treasury Notes	15,470,000	16,970,000	<b>17,020,000</b>	19,441,000	19,244,000
	Five-Year GOM Bonds	9,545,000	9,545,000	<b>7,190,000</b>	10,120,000	10,754,000
	Long Term Bonds and other securities	1,363,000	1,363,000	<b>369,000</b>	1,610,000	1,826,000
	<b>Net Government Securities</b>	<b>18,387,200</b>	<b>19,836,800</b>	<b>18,239,000</b>	<b>24,053,000</b>	<b>17,435,000</b>
33120	Financing from cash and cash equivalents	5,168,000	2,068,000	<b>3,500,000</b>	600,000	-
<b>332</b>	<b><u>FOREIGN SOURCES</u></b>					
33240	<b>Loans from Foreign Governments</b>					
.100	Government of the People's Republic of China					
	(a) Bagatelle Dam	75,200	62,150	-	-	-
	(b) Riviere des Anguilles Dam	-	-	<b>87,000</b>	300,000	1,300,000
		<b>75,200</b>	<b>62,150</b>	<b>87,000</b>	<b>300,000</b>	<b>1,300,000</b>
.101	Government of the Republic of India					
	(a) Line of credit :					
	Interceptor Boats	32,400	32,800	-	-	-
	Dornier Aircraft	28,800	28,800	-	-	-
	Light Armoured Personal Carriers	172,700	-	<b>133,000</b>	216,500	246,400
	Waterjet Fast Attack Boat	259,000	264,650	-	-	-
	Trident Project	18,000	-	-	124,500	402,600
	(b) Line of credit :					
	National Archives & National Library	-	-	<b>20,000</b>	125,000	280,000
	E-Health Project	-	-	<b>51,000</b>	150,000	150,000
	New Building for Printing	-	-	<b>25,000</b>	140,000	185,000
	National Wholesale Market	-	-	<b>35,000</b>	150,000	150,000
	Traffic Centres at Ebène, P. aux Sables, Piton	-	-	<b>70,000</b>	100,000	100,000
	Other Development Projects	-	-	<b>374,000</b>	620,000	1,146,000
		<b>510,900</b>	<b>326,250</b>	<b>708,000</b>	<b>1,626,000</b>	<b>2,660,000</b>
.409	Government of Japan					
	(a) Grand Baie Sewerage Project [Phase 1B]	2,500	6,600	<b>225,000</b>	280,000	445,000
		<b>2,500</b>	<b>6,600</b>	<b>225,000</b>	<b>280,000</b>	<b>445,000</b>

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Code		2016/17		2017/18	2018/19	2019/20
		Estimates	Revised Estimates	Estimates	Planned	Planned
	<b>Loans from International Organisations</b>					
.301	International Bank for Reconstruction & Development					
	(a) Regional Development Policy Loan :					
	Accelerated Programme for Economic Integration 1	546,800	533,800	-	-	-
	Accelerated Programme for Economic Integration 2	-	-	<b>526,300</b>	-	-
		<b>546,800</b>	<b>533,800</b>	<b>526,300</b>	-	-
.302	Arab Bank for Economic Development in Africa					
	(a) Waste Management Project - Hazardous Waste Complex	111,600	-	-	-	-
	(b) Pailles Guibies Sewerage Project	82,000	38,500	<b>77,200</b>	-	-
		<b>193,600</b>	<b>38,500</b>	<b>77,200</b>	-	-
.303	OPEC Fund for International Development					
	(a) Pailles Guibies Sewerage Project	82,800	23,900	<b>105,100</b>	-	-
		<b>82,800</b>	<b>23,900</b>	<b>105,100</b>	-	-
.401	Agence Francaise de Developpement					
	(a) Loan for restructuring of Cargo Handling Corporation Ltd	479,000	464,000	<b>419,400</b>	-	-
		<b>479,000</b>	<b>464,000</b>	<b>419,400</b>	-	-
	Drawdowns from existing project loans and/or new project loans that may be negotiated	300,000	-	<b>200,000</b>	<b>200,000</b>	<b>200,000</b>
	<b>Total Loans from External Sources</b>	<b>2,190,800</b>	<b>1,455,200</b>	<b>2,348,000</b>	<b>2,406,000</b>	<b>4,605,000</b>
33245	Amortisation of External Loans	7,200,000	6,700,000	<b>3,100,000</b>	4,300,000	4,600,000
	<b>Net Flow (External Loans)</b>	<b>-5,009,200</b>	<b>-5,244,800</b>	<b>-752,000</b>	<b>-1,894,000</b>	<b>5,000</b>