

CONSOLIDATED TO 30 JUNE 2012

LAWS OF SEYCHELLES

CHAPTER 188

THE PUBLIC FINANCES (CONTROL AND MANAGEMENT) ACT

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Act 12 of 1975
SI. 95 of 1975
Act 7 of 1976
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Act 23 of 1976
Act 9 of 1977
Dec. 17 of 1978
Dec. 10 of 1979
Dec 14 of 1979
Dec 31 of 1979
Act 16 of 1980
Act 28 of 1980
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SI. 56 of 1984
SI. 59 of 1988
SI. 61 of 1988
SI. 41 of 1991
Act 9 of 2006

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PART I - PRELIMINARY

1. This Act may be cited as the Public Finances (Control and Management) Act.
2. In this Act and in any regulations made thereunder, unless the context otherwise requires –

"accounting officer" means any Principal Secretary, head of Department, imprest holder, collector of revenue or other officer whose duties involve responsibility in connection with public moneys;

"Appropriation Act" means any Act to apply a sum out of the Consolidated Fund to the service of a financial year enacted pursuant to section 91(2) of the Constitution and includes a Supplementary Appropriation Act;

"Auditor-General" means the Auditor-General appointed under the Audit Act pursuant to section 97 of the Constitution;

"Consolidated Fund" means the Consolidated Fund established by section 89 of the Constitution;

"Development Fund" means the Development Fund established by section 23;

"financial year" means the period commencing on the first day of January and ending on the thirty-first day of December in the same year;

"People's Assembly" means the People's Assembly established by section 36 of the Constitution;

"Principal Secretary" means the Principal Secretary of the Ministry responsible for Finance;

"Public Accounts Committee" means the Public Accounts Committee established under section 97 (5) of the Constitution;

"public moneys" include -

- (a) the public revenues of Seychelles;
- (b) any trust or other moneys held, whether temporarily or otherwise, by any public officer in his official capacity either alone or jointly with any other person, whether a public officer or not;

"public officer" and "public service" have the meaning ascribed by section 22 of the Interpretation and General Provisions Act;

"public stores" means all chattels of whatsoever nature the property of or in possession of or under the control of the Government;

"revenue" means all dues, duties, fines, forfeitures, imposts, penalties, rates, rents, taxes and tolls and all other receipts of the Government from whatever source arising;

"statutory expenditure" means expenditure charged on the Consolidated Fund by any law (including this Act) other than an Appropriation Act;

"Supplementary Appropriation Act" means any Act enacted pursuant to section 91(3 and (4) of the Constitution the purpose of which is the appropriation of moneys in supplementation of the appropriation already made by an Appropriation Act.

PART II - PUBLIC FINANCE

3. Part IX of the Constitution shall apply to the Consolidated Fund, payments into and from the Consolidated Fund, estimates of revenue and expenditure of the Republic, authorisation of expenditures and appropriation, authorisation of expenditure in advance of appropriation and authorisation of excess expenditure.

4. (1) The Minister may, by order published in the Gazette, establish a Special Fund:

- (2) Special Funds shall not form part of the Consolidated Fund.

(3) The Funds set out in the Schedule shall be deemed to be Special Funds and to have been established in accordance with the provisions of subsection (1).

5. (1) Nothing in this Act shall extend to abridge or alter the term of any trust or shall be construed as authorising the making of any regulations or the giving of any directions or instructions requiring any person to obey such regulations, directions or instructions in relation to moneys held on trust which contravene or are inconsistent with the terms of such trust.

(2) No public officer shall accept appointment as a trustee without the written authority of the Minister and any appointment contrary to this section shall be void.

6. The Minister may make such regulations not inconsistent with the provisions of this Act as may appear to him to be necessary and expedient for the proper carrying out of the intent and purpose of this Act.

PART III - CONTROL AND MANAGEMENT OF PUBLIC FINANCES

7. The Minister shall so supervise the finances of the Government as to ensure that a full account is made to the People's Assembly and for such purposes shall, subject to the provisions of the Constitution and this Act, have the management of the Consolidated Fund and the Development Fund and the supervision, control and direction of all matters relating to the financial affairs of the Government.

8. (1) The Principal Secretary -

- (a) may give such directions and instructions as may appear to him to be necessary and expedient for the advantage, economy and safety of public moneys and public property; and
- (b) shall take all proper steps to ensure that any regulations made under the provisions of section 6 and any directions and instructions given pursuant to the provisions of this section are brought to the notice of all persons directly affected thereby; and
- (c) shall be entitled to inspect all offices and shall be given access at all times thereto and shall be given all available information he may require with regard to the moneys and property specified in section 10 and to all documents and records in respect thereof; and
- (d) shall be entitled to inspect the moneys and property specified in section 10 so far as may be necessary for the purpose of ensuring compliance with any regulations made under the provisions of section 6 and any directions or instructions given pursuant to paragraph (a).

(2) The Principal Secretary may delegate by writing under his hand all or any of the powers conferred upon him by paragraphs (c) and (d) of subsection (1).

9. The Principal Secretary, in the discharge of his duties as the officer charged with the compilation and management of the accounts of the Government and the conduct of the Treasury, and without prejudice to the generality of those duties and the powers conferred on the Principal Secretary by section 8 shall-

- (i) ensure that all moneys received and paid by the Government are brought promptly and properly to account; and
- (ii) refuse payment on any requisition for payment which is not properly certified in accordance with any regulations, directions and instructions properly made or given under the provisions of the Constitution, this or any other Act for the management of public moneys; and
- (iii) investigate any apparent defect in departmental control of revenue, expenditure, cash, stamps and other property of the Government which may be brought to his notice; and
- (iv) ensure, in so far as is practicable, that adequate provision is made for the safe custody of public moneys and stamps.

10. Every accounting officer shall obey all regulations made and directions or instructions given by the Principal Secretary or under powers delegated by him under the provisions of section 8 and all other instructions that may from time to time be issued by the Principal Secretary in respect of the custody and handling of and the accounting for public moneys, public stores, stamps, investments, securities or negotiable instruments whether the property of the Government or on deposit with or entrusted to the Government or to any public officer in his official capacity or any other person.

11. All sums accounted for in the Consolidated Fund shall be kept with such bank or banks as the Minister shall from time to time determine:

Provided that the provisions of this section shall not apply to moneys invested under the provisions of section 16.

12. No public or official account shall be opened at any bank without the authority in writing of the Minister.

13. (1) Except as is otherwise provided in this Act all revenues and other moneys raised or received for the purpose of the Government of Seychelles shall be paid into the Consolidated Fund in accordance with the instructions of the Principal Secretary.

(2) For the avoidance of doubt it is hereby declared that the reference to moneys raised or received for the purpose of the Government does not include moneys received on deposit or held in trust.

14. The Minister shall authorise the Principal Secretary from time to time on his requisitions, if satisfied of the correctness thereof, to pay out of the Consolidated Fund the sums coming in course of payment during the financial year for statutory expenditure.

15. (1) Subject to the provisions of this section on the coming into operation of the Appropriation Act and any Supplementary Appropriation Act, the Minister shall authorise the Principal Secretary, by General Warrant under his hand, to pay out of the Consolidated Fund such sums as may be required.

(2) Notwithstanding the issue of a General Warrant, it shall be within the discretion of the Minister to limit or suspend at any time expenditure (not being statutory expenditure) with or without cancellation of the Warrant if in his opinion financial exigencies or the public interest so require.

16. (1) The Minister may authorise the investment of moneys forming part of the Consolidated Fund with a bank either at call or subject to notice not exceeding twelve months or with the Joint Consolidated Fund or in a manner authorised for the investment of property in the hands of trustees by any law for the time being in force in England.

(2) All investments made under this section together with any interest received therefrom shall form part of the Consolidated Fund.

17. (1) Subject to the provisions of this section, the President may, by advance Warrant under his hand, authorise the Principal Secretary to make disbursements of money forming part of the Consolidated Fund or of other public moneys for the purposes of making advances -

- (a) on behalf of, and recoverable from, other Governments and Administrations; or
- (b) to or on account of any Special Fund where such advances are recoverable before the close of the financial year in which such advances are made; or
- (c) for the purchase of Government stores; or
- (d) to public officers for such purposes and on such terms and conditions as may be prescribed from time to time by General Orders; or
- (e) to Members of the People's Assembly for such purposes and on such terms and conditions as may be prescribed by law; or
- (f) to meet expenditure in anticipation of the receipt of any instalment of any loan authorised by an Act.
- (g) to meet expenditure for the purpose of defraying the cost of any scheme, project or programme for which provision is made in the National Development Plan of Seychelles approved by the President, in anticipation of the receipt of any moneys borrowed under the Authority of the Development Loans Act or otherwise receivable for the purposes of that Plan.

(2) The total of the sums advanced in respect of paragraphs (b), (d) and (e) of subsection (1) shall not exceed in aggregate at any one time, after deducting repayments, an amount of seven hundred and fifty thousand rupees or such an amount in excess of this amount as may be authorised from time to time by the President by Order published in the Gazette.

(3) The total of sums advanced under paragraph (c) of subsection (1) shall not exceed in aggregate at any one time, after crediting sums received in respect of sales of such Government stores, one million rupees or such an amount as may be authorised from time to time by the President by order published in the Gazette.

(4) The total of advances authorised under paragraph (f) of subsection (1) shall not exceed such an amount as may be authorised from time to time by the President by order published in the Gazette.

18. (1) The Minister, if he is satisfied that due to exceptional circumstances which could not have been foreseen, an urgent need for expenditure has arisen -

- (a) for which no moneys have been appropriated or for which the sum appropriated is insufficient; and
- (b) which cannot be deferred without serious detriment to the public interest,

may by Contingences Warrant under his hand and in anticipation of appropriation or authorisation by the People's Assembly approve an advance from a Contingencies Fund which is hereby established to meet that need:

Provided that the total of the sums so authorised to be advanced in anticipation of the grant of an appropriation or authorisation shall not at any time exceed the amount of four million rupees of which not more than two million rupees shall be for recurrent heads.

(2) Where any advance is made from the Contingencies Fund under the provisions of this section a supplementary estimate shall, as soon as practicable, be laid before the People's Assembly for the purpose of authorising the replacement of the amount so advanced, pursuant to section 93(2) of the Constitution.

(3) Upon the approval of the supplementaty estimate laid before the People's Assembly under subsection (2) the Contingencies Warrant authorising such advance shall lapse and shall cease to have effect and the advance shall be deemed to have been made for the purpose of the head or heads in respect of which the advance was made and shall be accounted for accordingly.

19. The Minister may, by Imprest Warrant under his hand, and subject to such conditions if any, as he may impose, authorise the Principal Secretary to issue imprests from the Consolidated Fund to public officers for any purpose for which moneys have been appropriated therefrom.

20. Except as otherwise provided in this Act, every appropriation by the People's Assembly of public moneys for the service of any financial year and every Warrant issued under the provisions of this Act shall lapse and cease to have effect at the close of that financial year.

21. (1) In this Act Special Fund means -

- (a) any fund of public moneys established or deemed to have been established under the provisions of section 4; and
- (b) any trust fund held by the Government.

(2) A Special Fund shall be administered and expenditure therefrom may be authorised -

- (a) in the case of a Fund of the kind referred to in paragraph (a) of subsection (1), in the manner provided by the law establishing the same or if the Fund is not established under the provisions of any law, in such manner as the Minister shall direct;
- (b) in the case of a Fund of the kind referred to in paragraph (b) of subsection (1), in the manner provided by the law or trust instrument establishing such Fund or any other law relating thereto.

(3) If in relation to any Special Fund of the kind referred to in paragraph (b) of subsection (1) no such law or trust instrument exists, or exists but the Minister considers that inadequate provision is made therein for the administration of such Special Fund or for expenditure therefrom, he shall, subject to the provisions of section 5, give directions in respect of such matters in relation to that Fund.

(4) Revenue may not be hypothecated for the purposes of a Special Fund without the approval of the People's Assembly.

(5) A Special Fund shall be kept in a separate account by the Principal Secretary.

(6) Notwithstanding the provisions of sections 13 and 16, neither the receipts nor accruals of a Special Fund or the balance of any Special Fund at the close of a financial year shall be paid into the Consolidated Fund but shall be retained for the purpose of such Special Fund.

(7) Subject to the provisions of section 5 and of this section, the Minister may authorise the investment of moneys standing to the credit of a Special Fund in like manner to that provided by section 16 in respect of the Consolidated Fund.

22. (1) Subject to the provisions of section 5 if -

- (a) the moneys in a Special Funds are exhausted and no legal provision exists whereby further moneys may be paid into the Special Fund; or
- (b) the objects for which a Special Fund was established are fulfilled or cease to exist and in the opinion of the Minister there is no likelihood that any objects for which the Special Fund could be lawfully used will arise in the future; or
- (c) under section 16 of the Seychelles Housing Development Corporation Act, the President authorises the vesting of the assets and liabilities in a Special Fund set out in the schedule to that Act:

the Minister may, by Order published in the Gazette, dissolve the Special Fund.

(2) Subject to subsection (3), the moneys remaining in any Special Fund dissolved by virtue of an Order under subsection (1) made pursuant to paragraph (b) thereof shall thereupon be paid into and shall form part of the Consolidated Fund.

(3) In the case of a Special Fund dissolved in terms of subsection (1)(c) the assets and liabilities shall be vested in the Seychelles Housing Development Corporation under section 16 of the Seychelles Housing Development Corporation Act.

PART IV - DEVELOPMENT FUND

23. (1) There is hereby established a Fund to be styled the Development Fund.

(2) There shall be paid into the Development Fund and the Fund shall consist of:-

- (a) such moneys as may be appropriated by law out of the Consolidated Fund for the purposes of the Development Fund;
- (b) moneys received from Her Majesty's Government in the United Kingdom by way of grants or loans as development aid;
- (c) moneys received from any other government, institution, body or person for the purpose of any development scheme, project or programme to be financed from the Development Fund, or generally for the purposes of the Development Fund;
- (d) moneys received from the proceeds of loans raised by the Government for any scheme, project or programme to be financed from the Development Fund, or generally for the purposes of the development Fund.
- (e) moneys borrowed under the authority of the Development Loans Act.

(3) The Development Fund shall not form part of the Consolidated Fund and shall be kept in a separate account by the Principal Secretary.

(4) The Minister may by warrant under his hand from time to time authorise the withdrawal from the Development Fund of funds for the purpose of defraying the costs of any scheme, project or programme for which provision is made in the National Development Plan of Seychelles approved by the President and for the implementation of which approval has been given by the President.

(5) Subject to -

- (a) any conditions which may from time to time be made by Her Majesty's Government in the United Kingdom in relation to moneys made available to the Government of Seychelles by way of grants or loans as development aid; and
- (b) any conditions which may be attached by any other government, institutions, body or person to the grant or loan of moneys for the purpose of any development scheme, project or programme or generally for the purposes of the Development Fund; and
- (c) such restrictions or limitations as may be imposed by any Regulation made under the provisions of subsection (6), or referred to therein,

the Minister may authorise the investment of monies held in the Development Fund which are not required for immediate use for development purposes in like manner to that provided by section 16 in respect of the Consolidated Fund and any interest received from such investment shall be paid into the Consolidated Fund.

(6) The Minister may make regulations for and with respect to the operation of the Development Fund.

PART V - ACCOUNTING, BORROWING AND PUBLIC DEBT

24. (1) An accounting officer shall be appointed in respect of each expenditure head for any financial year to control and account for the expenditure of moneys applied to that head by an Appropriation Act.

(2) An accounting officer shall be personally accountable for all public moneys received, collected or disbursed and for all public stores received, held or disposed of by or on account of the department or service for which the head for which he is the accounting officer is provided.

(3) An accounting officer shall, with the prior approval of the Principal Secretary, define in writing the extent to which the powers and duties conferred and imposed upon him may be exercised or performed on his behalf by any public officer under his control and, with the approval of the Principal Secretary, shall give such

directions as may be necessary to ensure the proper exercise or performance of such powers and duties.

25. Subject to the provisions of section 14 the disbursement of moneys provided in any financial year to meet statutory expenditure on the Consolidated Fund shall be controlled and accounted for by the Principal Secretary.

26. All investments held by or on behalf of the Government on the date of coming into operation of this Act shall, if the same are not held on account of the Special Funds set out in the Schedule, be deemed to have been made out of moneys issued from the Consolidated Fund and shall be deemed to form part of the Fund, and notwithstanding that such investments are not such as may be made under section 16, may be retained.

27. (1) The Government shall not borrow money except in accordance with the provisions of an Act:

Provided that the Minister, in order to meet any current requirements of the Government, shall be authorised to borrow by means of any fluctuating overdraft or otherwise, amount not exceeding a total of Rs 20,000,000 or such other amount as may be approved from time to time by the President by order published in the Gazette^[2]

(2) Subject to the provisions of a general or any specific Loans Act any money borrowed by the Government in the manner provided for in the proviso to subsection (1) hereof shall be paid into and shall form part of the Consolidated Fund and shall be available in any manner in which such Fund is available.

(3) The principal money of, and all interest and other charges on, any money borrowed by the Government in the manner provided for in the proviso to subsection (1) hereof shall be charged upon and paid out of the Consolidated Fund without further appropriation than this Act.

28. (1) There shall be charged upon and paid out of the Consolidated Fund pursuant to section 94 of the Constitution all debt charges for which the Government is liable.

(2) For the purposes of this section debt charges include interest, sinking fund charges, the repayment or amortisation of debt and all expenditure in connection with the raising of loans on the security of the revenue of Seychelles or the Consolidated Fund, except where such expenditure is authorised as a first charge upon loan receipts, and the service and redemption of debt thereby created.

29. (1) Notwithstanding the provisions of any other written law, no guarantee involving any financial liability shall be binding upon the Government unless such guarantee is given in accordance with this section.

(2) The President is hereby empowered to give a guarantee on behalf of the Government and may authorize any other person to give such a guarantee.

(3) A guarantee under this section shall not have effect until there is published in the Gazette an Order by the President giving particulars of -

- (a) the parties to the transaction in respect of which the guarantee is given;
- (b) the Government's liability under the guarantee;
- (c) the period of time for which the guarantee is to stand;
- (d) such other particulars of the transaction as the President may decide to include in the Order.

(4) Any moneys required to fulfil a guarantee under this section shall be charged on and paid out of the Consolidated Fund.

PART VI - DEPOSITS

30. Any moneys, not being money raised or received for the purposes of the Government, which may be deposited with the Principal Secretary or with any other public officer authorised by the Principal Secretary or by regulations made under this Act to receive the same (such moneys being hereinafter referred to as deposits), shall not form part of the Consolidated Fund and except as provided in this Part shall not be applied in any way for the purposes of Government.

31. (1) The Minister may authorise the investment of deposits in like manner to that provided by subsection (1) to section 16 in respect of the Consolidated Fund.

(2) Any interest or dividend received in respect of deposits invested in accordance with subsection (1) shall be paid into the Consolidated Fund.

32. Subject to the provisions of this section, the Minister may authorise the Principal secretary to use deposits for the purpose of making advances for all or any of the purposes specified in subsection (1) of section 17:

Provided that deposits shall not be used where the advance in question is repayable or recoverable as the case may be after the close of the financial year in which such advance is made.

33. Any deposit which is unclaimed for five years shall be paid into the Consolidated Fund for the public purposes of the Government:

Provided that if any person entitled thereto shall subsequently prove to the satisfaction of the Principal Secretary his claim to any such deposit the Principal Secretary shall thereupon refund to such person his deposit.

34. Subject to the provisions of this Part, the Principal Secretary is hereby authorised to administer and, in appropriate cases, to refund deposits to the person entitled to them.

make refunds.

PART VII. - SURCHARGE BY THE PRINCIPAL SECRETARY

35. If, at any time, it appears to the Principal Secretary that any person who is or was employed as a public officer -

- (a) has failed to collect any moneys owing to the Government for the collection of which he is or was at the time of such employment responsible; or
- (b) is or was at the time of such employment responsible for any improper payment of public moneys or for any payment of such moneys which is not duly vouched; or
- (c) is or was at the time of such employment responsible for any deficiency in or for the loss or destruction of or damage to any public moneys, stamps, securities, stores or other Government property,

and, if, within a period specified by the Principal Secretary, an explanation satisfactory to him is not furnished with regard to such failure to collect, improper payment, payment not duly vouched, deficiency, loss, destruction or damage as the case may be, the Principal Secretary may surcharge the said person such sum as he may determine:

Provided that -

- (i) the Principal Secretary in determining the sum to be surcharged shall take due account to the ability of the said person to pay the surcharge without undue financial hardship; and
- (ii) the sum to be surcharged shall not in any case exceed the amount of any such moneys not collected, or the amount of such improper payment, payment not duly vouched, deficiency, or the value of such loss, destruction, damage as the case may be, or one fourth of the gross annual salary or pension, as may be applicable, of the said person whichever is the lesser amount.

36. The Principal Secretary shall cause the person surcharged and the Auditor-General to be notified in writing of any surcharge made under the immediately preceding section.

37. (1) Any person who is aggrieved by any surcharge made against him under the provisions of section 35 shall have the right to appeal to the Minister within a period of one month (or such longer period as the Minister after consultation with the President may allow) from the date on which he is notified of the surcharge.

(2) The Minister in his discretion, after making or causing to be made such investigation as he may deem to be necessary, may confirm the surcharge or direct that the person surcharged be released wholly or in part from the surcharge as may appear to him to be just and reasonable.

38. The Principal Secretary may at any time withdraw any chargesurcharge in respect of which a satisfactory explanation is received or if it otherwise appears to him that no surcharge should have been made and in any such event the Principal Secretary shall notify the person concerned and the Auditor- General of such withdrawal.

39. (1) The Principal Secretary shall cause the amount of the surcharge to be collected from the person surcharged in such manner as the Principal Secretary may, by directions given under subsection (2) of this section, authorise:

Provided that no collection shall be made until after the expiration of the period allowed by section 37 for the lodging of an appeal; and

Provided further that where the person surcharged appeals under the provisions of that section, no collection shall be made until and unless the amount of the surcharge has been confirmed or otherwise determined in accordance with the provisions of the said section.

(2) The amount of any surcharge made under the provisions of this part shall be collected by such monthly instalments by deduction from the salary, pension or other emoluments of the person surcharged as the Principal Secretary may direct:

Provided that -

- (a) no one such deduction shall exceed one quarter of the gross monthly salary or pension, as the case may be, of the person surcharged; and
- (b) where the person surcharged is due to be paid any moneys of whatever description by the Government other than by way of salary or pension, the Principal Secretary may require the amount of any surcharge imposed on that person to be deducted from such moneys in whole or in part as he considers just and reasonable.

(3) The provisions of subsection (1) and (2) shall be without prejudice to the right, which is hereby declared, of the Attorney-General on behalf of the Government acting on the instructions of the Principal Secretary to sue for and recover the amount of any surcharge as a civil debt due to the Government.

SCHEDULE

S. 4

Special Funds deemed to have been established by subsection (3) of section 4:-

Archbishop Makarios Scholarship Fund

Patel Trust Fund

Police Reward Fund

[1] Parts I - III (except section 17) and Parts V - VII were brought into force on 20th October, 1975 (S.I. 94 of 1975); section 17 was brought into force on 1st January, 1976 (S.I.112 of 1975) and Part IV was brought into force on 20th June, 1977 (S.I.43 of 1977). Pursuant to section 5(2)(l) of the Statute Law Revision Act (Cap 232). Amendments and omissions of a formal nature have been made to this Act to bring it into conformity with the Constitution in force on 31st December, 1991.

[2] Temporary Borrowing Limits (Approval) Order, 1985 (S.I.13 of 1985) has approved an amount not exceeding R200,000,000. with effect from 11th February, 1985.

NOTE: The Witton Bequest Fund and Logan Scholarship Fund were dissolved by Act 9 of 2006 and all monies of those funds have been vested in the Republic and formed part of consolidated fund with effect from 26th December 2006.

LAWS OF SEYCHELLES

PUBLIC FINANCES (CONTROL AND MANAGEMENT) ACT

S.I. 45 of 1979.
S.I. 61 of 1988.
S.I. 41 of 1991

SUBSIDIARY LEGISLATION

Section 10

Site and Service Revolving Loans Fund Order

1. This Order may be cited as the Site and Service Revolving Loans Fund Order.
2. There is hereby established a Special Fund to be known as the Site and Service Revolving Loan Fund, hereinafter referred to as "the Fund".
3. The objects of the Fund of the Fund shall be to provide mortgage loans for the construction of low cost housing and the improvement of housing conditions of the poorest population group in Seychelles.
4. The Fund shall consist of -
 - (a) moneys paid by way of grant by the European Development Fund under the Financial Agreement No. 2275/SY between the European Economic Community and the Republic of Seychelles for the purpose of granting mortgage loans under the site and service and mortgage finance scheme project;
 - (b) moneys paid by way of grant by the European Development Fund under the Financing Agreement referred to in sub-paragraph (1) for the purposes of providing infrastructure that are reimbursed by persons other than those receiving mortgage loans;
 - (c) moneys provided by Government that are used for the purpose of providing infrastructure and which are recoverable from mortgagors under the site and service and mortgage finance scheme project;
 - (d) moneys provided by Government for the purpose of providing infrastructure that are reimbursed by persons other than those receiving mortgage loans; and
 - (e) such other moneys as may from time to time, be provided for the purposes of the Fund.
5. (1) The financial supervision, control and direction of the Fund shall be the responsibility of the Principal Secretary, Finance.

(2) Other management and administrative matters relating to the Fund shall be the responsibility of the Principal Secretary of the Ministry responsible for Economic Development, Planning and Housing.
6. (1) The Principal Secretary, Finance shall maintain a special account known as the Site and Service Revolving Loans Fund into which shall be paid the reimbursements made in respect of mortgage loans granted and all other moneys received for the purposes of the Fund.

(2) The Principal Secretary, Finance, shall pay out of the Fund mortgage loans granted under the site and service and mortgage finance scheme project as covered by the Financing Agreement referred to in paragraph 4(1) and moneys for other purposes covered by this Order.

Children Special Fund Order

S.I. 4 of 1980
SI. 61 of 1988
SI. 67 of 1994

1. This Order may be cited as the Children Special Fund Order.
2. There is hereby established a Special Fund to be known as the Children Special Fund, hereinafter referred to as "the Fund".
3. The objects of the Fund shall be to improve the lives of children.
4. The Fund shall consist of -
 - (a) moneys that are from time to time appropriated from the Consolidated Fund to the Fund being the increased moneys collected as general revenue by Government under *[the Excise Duty (Amendment) Order, 1979, and under the Customs Tariff (Amendment of Duties) (No. 2) Order, 1979]; and
 - (b) such other moneys as may from time to time be provided for the Fund.
5. (1) Payments out of the Fund shall be subject to the direction of the President.
(2) The financial supervision of the Fund shall be the responsibility of the Principal Secretary, President's Office.
(3) Other management and administrative matters relating to the Fund shall be the responsibility of the Principal Secretary, President's Office, under the direction of the President.
6. (1) The Principal Secretary, President's Office shall maintain or cause to be maintained a special account entitled the Children Special Fund Account into which shall be paid all moneys received for the purpose of the Fund.
(2) The Principal Secretary, President's Office shall pay out of the Fund moneys authorized by the President for the purposes of the Fund.
7. (1) The Principal Secretary, President's Office shall cause to be kept proper books of accounts of the moneys of the Fund.

**Since the enactment of the Trades tax Act (Cap. 240) the words within the square brackets stand amended as "section 4(1)(a) of the Trades Tax Act on the manufacture of beer and Guinness in Seychelles".*

- (2) The accounts shall be audited every year by the Auditor General.

G.s. Pillay And Sons Special Fund Order

S.I. 5 of 1994

1. This Order may be cited as the G.S. Pillay and Sons Special Fund Order.
2. There is hereby established a Special Fund to be known as the G.S. Pillay and Sons Special Fund, hereinafter referred to as the Fund.
3. The objects of the Fund are to provide for the following purposes -
 - (a) the construction of a bus-stand at the Central Bus Stand at Victoria;
 - (b) distribution, on 2nd January of each year, of meals to the inmates of the Fiennes Institute administered by the Republic;
 - (c) promotion of sports activities in Seychelles including the award of medals and cups for the games of cricket and foot-ball;
 - (d) any other public purpose specified by the President.
4. There shall be paid into the Fund -
 - (a) a sum of R110,000 subscribed by the G.S. Pillay of G.S. Pillay and Company (Pty) Limited PO Box 186, Victoria, Mahe on the establishment of the Fund;
 - (b) a sum not less than R5000 subscribed each month by G.S. Pillay and Company (Pty) Limited, PO Box 186, Victoria, Mahe for a period of 10 years commencing on the date of establishment of the Fund; and
 - (c) such other money as may be paid into the Fund by any person or body of persons.
5. (1) The Fund shall be administered by a board consisting of the following persons -
 - (a) the Minister responsible for finance;
 - (b) the Principal Secretary of Finance; and
 - (c) Mr G.S. Pillay of G.S. Pillay and Company (Pty) Limited P.O. Box 186 Victoria Mahe, hereinafter referred as the "founder of the Fund".

(2) The Minister responsible for finance and the Principal Secretary of Finance, as the case may be, may delegate in writing a public officer to represent each of them on the Board of the Fund and each delegate shall, while so acting as a delegate, have all the powers of a member of the Board.

(3) Where the founder of the Fund is for any reason unable to perform the functions as a member of the Board, he may appoint his wife or any other member of his family to represent him on the Board.

(4) On the death of the founder of the Fund, the following members of his family shall succeed to the vacancy arising by his death in the following order -

Mrs Jothimani	-	wife;
Mr S. Jayachandran	-	son;
Mr S. Parameswaran	-	son;
Mr S. Rajagopal	-	son;
Mr S. Santhil Kumar	-	son;
Mr S. Sankar Ganesh	-	son;
Mr R. Dharmarajan	-	brother-in-law.

(5) On the death of the person succeeding to the vacancy arising by the death of the founder of the Fund, the person next in the order specified in paragraph (4) shall succeed to the vacancy.

(6) Where the persons specified in paragraph (4) are not available to discharge the functions on the Board, or are dead the President may appoint a public officer to fill the vacancy.

6. The decisions of the Board shall be by consensus of all the members of the Board.

7. (1) The Board shall open and maintain an account with the Market Branch of Barclays Bank, Seychelles and all moneys of the Fund shall be paid into such account.

(2) Any withdrawals from the account for the purposes of the Fund shall require the signatures of at least 2 members of the Board.

8. (1) The Board shall cause to be kept proper books and accounts of the moneys of the Fund.

(2) The accounts shall be audited every year by an auditor appointed by the Board.

SECTION 27

S.I. 13 of 1985

Temporary Borrowing Limits (Approval) Order

[11th February, 1985]

1. This Order may be cited as the Temporary Borrowing Limits (Approval) Order.

2. So long as this Order remains in force, approval is hereby granted to the Minister to borrow, for the purposes specified in the proviso to section 27(1) of the Act, amounts not exceeding a total of R.200,000,00.

Environment Trust Fund Order

S.I. 39 of 1994
SI. 51 of 1995

1. This Order may be cited as the Environment Trust Fund Order.
2. In this Order -
"Board" means the Board of the Fund referred to in paragraph 5;
"Fund" means the Environment Trust Fund established under paragraph 3;
"member" means a member of the Board.
3. There is hereby established a Special Fund to be known as the Environment Trust Fund.
4. The objects of the Fund are -
 - (a) to prevent and reduce pollution;
 - (b) to promote environment to carry out programmes education and research;
 - (c) to clean and beautify Seychelles;
 - (d) to do such other things as may be necessary or conducive to the protection, preservation or improvement of the environment.
5. (1) Subject to subparagraph (2), the Fund shall be administered by a Board consisting of -
 - (a) the Minister responsible for Environment;
 - (b) the Minister responsible for Finance;
 - (c) the Principal Secretary of Ministry responsible for Finance;
 - (d) the Principal Secretary of Ministry responsible for Environment;
 - (e) such other members as the Minister may appoint for such term as the Minister may determine at the time of appointment.

(2) The Minister responsible for Environment, the Minister responsible for Finance, the Principal Secretary of the Minister responsible for Finance and the Principal Secretary of the Ministry responsible for Environment may, in writing, each delegate a public officer to represent them on the Board and the public officer shall have all the powers of the member of the Board who made the delegation.
6. The Fund shall consist of -
 - (a) any money lawfully accruing to the Fund;
 - (b) any funds raised from public activities organised with the approval of the Board;
 - (c) such other money as may be paid into the fund by any person or organisation.
7. (1) The decision of the Board shall be by consensus of all the members.

(2) Subject to subparagraph (1), the Board may regulate its own meetings and proceedings.

8. (1) The Board shall open and maintain an account with a financial institution in Seychelles and all moneys of the Fund shall be paid into the account.

(2) Any withdrawal from the account for the purposes of the Fund shall require the signatures of at least 2 members.

9. (1) The Board shall cause to be kept proper books and accounts of the moneys of the Fund and shall prepare for each financial year a statement of accounts.

(2) The accounts and statement of accounts of the Fund shall be audited every year by an auditor appointed by the Board.

Tourism Marketing Fund Order

S.I. 3 of 1995

1. This Order may be cited as the Tourism Marketing Fund Order.

2. There is hereby established a Special Fund to be known as the Tourism Marketing Fund, hereinafter referred to as the Fund.

3. The objects of the Fund are -

- (a) to promote and market Seychelles as a tourist destination; and
- (b) to do such other things as may be necessary for or conducive to the achievement of the object specified in subparagraph (a).

4. (1) The Fund shall be administered by a Board consisting of -

- (a) the Minister responsible for tourism, who shall be its chairperson;
- (b) Principal Secretary of the Ministry responsible for tourism;
- (c) a representative of the Ministry responsible for Finance nominated by the Minister responsible for Finance;
- (d) twelve other persons nominated by the Minister responsible for tourism.

(2) The persons nominated under subparagraph (1)(d) shall hold office for a period of 1 year commencing on the date of the nomination and shall be eligible for renomination.

5. The Fund shall consist of -

- (a) moneys paid into the Fund by any person in or outside Seychelles;
- (b) any funds raised from public activities organised with the approval of the Board;
- (c) such other money lawfully accruing to the Fund.

6. (1) The Board shall meet at least once each month.

(2) One half of the number of members of the Board shall constitute a quorum for a meeting of the Board.

(3) The decisions of the Board shall be by a majority of the votes of the members present and voting at a meeting of the Board and in the event of an equality of votes the chairperson shall have a casting vote.

(4) Subject to subparagraphs (1), (2) and (3), the Board may regulate its meetings and proceedings.

7. (1) The Board shall open and maintain an account with a bank and all moneys of the Fund shall be paid into that account.

(2) Any withdrawal from the account for the purposes of the Fund shall receive the signatures of at least 2 members of the Board.

8. (1) The Board shall cause to be kept proper books and accounts of the moneys of the fund and shall prepare for each financial year a statement of accounts.

(2) The accounts and the statement of accounts kept and prepared under subparagraph (1) shall be audited every year by an auditor appointed by the Board.

(3) The Board shall, on or before 30th April in each year, send to the Minister responsible for finance a copy of the statement prepared under subparagraph (1), together with a copy of the report made by the auditor on the statement, for the immediately preceding year.

Agricultural Development Fund Order

S.I. 12 of 1995

1. This Order may be cited as the Agricultural Development Fund Order.

2. There is hereby established a Special Fund to be known as the Agricultural Development Fund, hereinafter referred to as the "Fund".

3. The object of the Fund is to extend financing facilities for procurement of agricultural goods and services to farmers engaged in full time agricultural activities including production of livestock.

4. The Fund shall be administered by the Development Bank of Seychelles hereinafter referred to as the "Bank".

5. (1) The Fund shall consist of -

- (a) moneys paid into the Fund by the African Development Bank or any other person in or outside Seychelles;
- (b) income from any investment of the moneys of the Fund;
- (c) interest on loans granted out of the Fund;

(d) such other money lawfully accruing to the Fund.

(2) Disbursement of the moneys of the Fund shall be made by the Bank on the recommendation of the Loans Committee constituted under paragraph 6.

6. (1) For the purposes of paragraph 5(2), there is hereby established a Loans Committee consisting of -

(a) 4 representatives of the Ministry responsible for Agriculture and Marine Resources nominated by the Minister responsible for Agriculture and Marine Resources;

(b) 1 representative of the Ministry responsible for Finance nominated by the Minister responsible for Finance; and

(c) 1 representative of the Bank nominated by the Managing Director of the Bank.

(2) Where the portfolio responsibility for the subjects of Agriculture and Marine Resources is vested in 2 different Ministers each such Minister shall for the purpose of subparagraph (1)(a) nominate 2 representatives to represent each such Ministry on the Loans Committee.

(3) In the case of a vacancy in the membership of the Loans Committee, the person who nominated the member vacating membership shall nominate another person to fill the vacancy.

(4) The Loans Committee may elect one of its members to be its Chairperson.

(5) The Loans Committee shall meet at least once in each month.

(6) One half of the members of the Loans Committee shall constitute a quorum for a meeting of the Committee.

(7) The decisions of the Loans Committee shall be by a majority of the votes of the members present and voting at a meeting of the Committee and in the event of an equality of votes the Chairperson shall have a casting vote.

(8) Subject to subparagraphs (4) to (7) the Loans Committee shall regulate its meetings and proceedings.

7. The Bank shall open and maintain an account with a bank and all moneys of the Fund shall be paid into that account.

8. (1) The Bank shall cause to be kept proper books and accounts of the moneys of the Fund and shall prepare for each financial year a statement of accounts.

(2) The accounts and the statement of accounts kept and prepared under subparagraph (1) shall be audited every year by an auditor appointed by the Loans Committee.

(3) The Bank shall, on or before the 1st of April in each year send to the Loans Committee and to the African Development Bank a copy of the statement prepared under

subparagraph (1), together with a copy of the report made by the auditor on the statement for the immediately preceding year.

(4) The financial year of the Fund shall be a period of 12 months ending on 31st of December in any year:

Provided that the 1st financial year of the Fund shall end on 31st December next following the establishment of the Fund.

SECTION 8

S.I. 6 of 2002

National AIDS Trust Fund Notice

[18th March 2007]

1. This Notice may be used as the National AIDS Trust Fund Notice.
2. There is hereby established a Fund to be known as the National AIDS Trust Fund (hereinafter referred to as the Fund).
3. The objects of the Fund shall be -
 - (a) to promote national interest in and commitment to the prevention and control of HIV and AIDS, and the care of those who are infected or affected by HIV and AIDS;
 - (b) to mobilise resources for HIV and AIDS programmes;
 - (c) to promote and support national programmes on HIV and AIDS.
4. The Fund shall consist of -
 - (a) any money lawfully accruing to the Fund;
 - (b) any money raised from public activities organised by (or with the approval of) the Board of the Fund;
 - (c) such other money as may be paid into the Fund by any person or organisation
5. (1) Subject to paragraph (2) the Fund shall be administered by a Board consisting of -
 - (a) the Principal Secretary of the Ministry of Health (Chairman);
 - (b) the Principal Secretary of the Ministry of Finance (alternate chairman)
 - (c) such other members as the Ministry may in consultation with the Minister responsible for Health appoint for such terms as the Minister may in like manner determine at the time of appointment, to represent -

- (i) the Private Sector;
- (ii) people affected by HIV and AIDS;
- (iii) non-governmental organisations;
- (iv) the medical profession.

(2) The Principal Secretary of the Ministry of Health and the Principal Secretary of the Ministry of Finance may, in writing, each delegate a public officer to represent them on the Board and such public officer shall have all the powers of the member who made the delegation.

6. (1) The decisions of the Board shall be taken by the majority vote of its members.

(2) Subject to subparagraph (1), the Board may regulate its own meetings and proceedings.

7. (1) The Board shall open and maintain an account with a financial institution in Seychelles, and all moneys of the Fund shall be paid into that account.

(2) Any withdrawal from the account for the purpose of the Fund shall require the signatures of at least 2 members.

8. (1) The Board shall cause to be kept proper books and accounts of the moneys of the Fund and shall prepare for each calendar year a statement of accounts.

(2) The accounts and statement of accounts of the Fund shall be audited every year by an auditor appointed by the Board.

(3) The Board shall on or before the 30th April in each year send to the Minister responsible for Finance a copy of the statement prepared under subparagraph (1), together with a copy of the report made by the auditor on the statement, in respect of the preceding year.

SECTION 29

The following Guarantee Orders have been made by the President.

Seychelles Electricity Corporation Limited (Guarantee) Order (*S.I. 59 of 1980*).

Compagnie Seychellois de Promotion Hotelière Limited (Guarantee) Order, (*S.I. 82 of 1980*).

Seychelles National Commodity Company Limited (Guarantee) Order, (*SI. 34 of 1981*)

Seychelles National Investment Corporation (Guarantee) Order, (*SI. 35 of 1981*)

Seychelles National Commodity Company Limited (Guarantee) Order, (*SI. 36 of 1981*)

Seychelles Agricultural Development Company Limited (Guarantee) Order, (*SI. 47 of 1981*)

Seychelles National Investment Corporation (Guarantee) Order, (*SI. 90 of 1981*)

Air Seychelles (Guarantee) Order, *(S.I. 95 of 1981)*.

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 96 of 1981)*

Seychelles Public Transport Corporation (Guarantee) (No. 2) Order, *(SI. 97 of 1981)*

Development Bank of Seychelles (Guarantee) Order, *(S.I. 98 of 1981)*.

Seychelles Electricity Corporation Limited (Guarantee) Order *(S.I. 100 of 1981)*.

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 9 of 1982)*

Seychelles National Commodity Company Limited (Guarantee) Order, *(SI. 28 of 1982)*

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 29 of 1982)*

Seychelles National Commodity Company Limited (Guarantee) Order, *(SI. 54 of 1982)*

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 55 of 1982)*

Seychelles National Commodity Company Limited (Guarantee) Order, *(SI. 59 of 1982)*

Seychelles National Commodity Company Limited (Guarantee) Order, *(SI. 65 of 1982)*

Fishing Development Company Limited (Guarantee) Order, *(SI. 9 of 1983)*

Computer Services Limited (Guarantee) Order, *(SI. 19 of 1983)*

Seychelles National Commodity Company Limited (Guarantee) Order, *(SI. 20 of 1983)*

Seychelles National Commodity Company Limited (Guarantee) (No. 2) Order, *(SI. 46 of 1983)*

Seychelles National Commodity Company Limited (Guarantee) (No. 3) Order, *(SI. 47 of 1983)*

Air Seychelles (Guarantee) Order, *(S.I. 53 of 1983)*.

Air Seychelles (Guarantee) (No. 2) Order, *(S.I. 57 of 1983)*.

Indian Ocean Hotel (Seychelles) Limited (Guarantee) Order, *(SI. 6 of 1984)*

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 11 of 1984)*

Seychelles Electricity Corporation Limited (Guarantee) Order *(S.I. 20 of 1984)*.

Seychelles Fishing Company Limited (Guarantee) Order, *(SI. 52 of 1984)*

Seychelles International Trading Company Limited (Guarantee) Order, *(SI. 53 of 1984)*

Air Seychelles (Guarantee) Order, *(S.I. 57 of 1984)*.

Seychelles National Commodity Company Limited (Guarantee) Order, *(SI. 63 of 1984)*

Fishing Development Company Limited (Guarantee) Order, *(SI. 64 of 1984)*

Seychelles National Commodity Company Limited (Guarantee) Order, *(SI. 16 of 1985)*

Air Seychelles (Guarantee) Order, *(S.I. 17 of 1985).*

Seychelles Electricity Corporation Limited (Guarantee) Order *(S.I. 20 of 1985).*

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 22 of 1985)*

Development Bank of Seychelles (Guarantee) Order, *(SI. 23 of 1985)*

Seychelles Marketing Board (Guarantee) Order, *(SI. 24 of 1985)*

Seychelles Marketing Board (Guarantee) Order, (No. 2) *(SI. 25 of 1985)*

Seychelles Marketing Board (Guarantee) Order, (No. 3) *(SI. 27 of 1985)*

Seychelles Public Transport Corporation (Guarantee) (No. 2) Order, *(SI. 32 of 1985)*

Air Seychelles (Guarantee) (No.2) Order, *(S.I. 35 of 1985).*

Indian Ocean Marine Limited (Guarantee) Order, *(SI. 51 of 1985)*

Seychelles Marketing Board (Guarantee) Order, (No. 4) *(SI. 57 of 1985)*

Union Lighterage Company Limited (Guarantee) Order, *(SI. 63 of 1985)*

Development Bank of Seychelles (Guarantee) Order, *(SI. 28 of 1986)*

Development Bank of Seychelles (Guarantee) (No.2) Order, *(SI. 30 of 1986)*

Seychelles National Oil Company Limited (Guarantee) Order, *(SI. 41 of 1986)*

Seychelles Hotels Limited (Guarantee) Order, *(SI. 44 of 1986)*

Seychelles Hotels Limited (Guarantee) (No.2) Order, *(SI. 45 of 1986)*

Seychelles Marketing Board (Guarantee) Order, *(SI. 46 of 1986)*

Seychelles Marketing Board (Guarantee) Order, (No. 2) *(SI. 50 of 1986)*

Development Bank of Seychelles (Guarantee) (NO.2) Order, *(SI. 54 of 1986)*

Air Seychelles (Guarantee) Order, *(S.I. 72 of 1986).*

Air Seychelles (Guarantee) (No. 2) Order, *(S.I. 73 of 1986).*

Seychelles Hotels (Guarantee) Order, *(SI. 2 of 1987)*

Development Bank of Seychelles (Guarantee) Order, *(SI. 6 of 1987)*

Work Enterprise Limited (Guarantee) Order, *(SI. 49 of 1987)*

Development Bank of Seychelles (Guarantee) (No.2) Order, *(SI. 54 of 1987)*

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 61 of 1987)*

Seychelles Public Transport Corporation (Supplementary Guarantee) Order, *(SI. 63 of 1987)*

Compagnie Seychellois de Promotion Hotelière Limited (Guarantee) Order, *(S.I. 69 of 1987).*

Development Bank of Seychelles (Guarantee) Order, *(SI. 76 of 1987)*

Air Seychelles (Guarantee) (No. 2) Order, *(S.I. 80 of 1987).*

Air Seychelles (Guarantee) (No. 3) Order, *(S.I. 81 of 1987).*

Seychelles National Oil Company Limited (Guarantee) Order, *(SI. 1 of 1988)*

Air Seychelles (Guarantee) (No. 1) Order, *(S.I. 6 of 1988).*

Air Seychelles (Guarantee) (No. 2) Order, *(S.I. 7 of 1988).*

Compagnie Seychellois de Promotion Hotelière Limited (Guarantee) Order, *(S.I. 17 of 1988).*

Conserveries de L’Ocean Indien Limited (Guarantee) Order, *(SI. 28 of 1988)*

Seychelles National Oil Company Limited (Guarantee) Order, *(SI. 29 of 1988)*

Conserveries de L’Ocean Indien Limited (Guarantee) (No.2) Order, *(SI. 43 of 1988)*

Air Seychelles (Guarantee) (No. 3) Order, *(S.I. 56 of 1988).*

Seychelles Petroleum Company Limited (Guarantee) Order, *(SI. 11 of 1989)*

Seychelles Public Transport Corporation (Guarantee) Order, *(SI. 12 of 1989)*

Seychelles Marketing Board (Guarantee) Order, *(SI. 18 of 1989)*

Union Lighterage Company Limited (Guarantee) Order, *(SI. 27 of 1989)*

Compagnie Seychellois de Promotion Hotelière Limited (Guarantee) Order, *(S.I. 17 of 1988).*

Compagnie Seychellois de Promotion Hotelière Limited (Guarantee) Order, *(S.I. 44 of 1989).*

Seychelles Marketing Board (Guarantee) Order, *(S.I. 3 of 1990).*

Development Bank of Seychelles (Guarantee) Order, *(S.I. 4 of 1990).*

Pecheries Maritimes Seychellois (Guarantee) order, *(S.I. 8 of 1990).*

Development Bank of Seychelles (Guarantee) (No.2) Order, *(S.I. 18 of 1990)*.

Seychelles Marketing Board (Guarantee) (No.2) Order, *(S.I. 29 of 1990)*.

Air Seychelles (Guarantee) Order, *(S.I. 41 of 1990)*.

Air Seychelles (Guarantee) (No.2) Order, *(S.I. 42 of 1990)*.

Enersol Limited (Guarantee) Order, *(S.I. 47 of 1990)*.

Public Utilities Corporation (Guarantee) Order, *(S.I. 61 of 1990)*.

Seychelles Petroleum Company Limited (Guarantee) Order, *(S.I. 11 of 1991)*.

Seychelles Marketing Board (Guarantee) Order, *(S.I. 51 of 1991)*.

Development Bank of Seychelles (Guarantee) Order *(S.I. 70 of 1991)*.

Seychelles Marketing Board (Guarantee) Order *(S.I. 17 of 1992)*

Conserverie de L'Ocean Indien Limited (Guarantee) Order *(S.I. 18 of 1992)*

Conserverie de L'Ocean Indien Limited (Guarantee) (No 2) Order *(S.I. 19 of 1992)*

Development Bank of Seychelles (Guarantee) Order *(S.I. 64 of 1992)*

Seychelles Marketing Board (Guarantee) (No.2) Order *(S.I. 65 of 1992)*

Seychelles Marketing Board (Guarantee) (No.3) Order *(S.I. 89 of 1992)*

Seychelles Marketing Board (Guarantee) (No.4) Order *(S.I. 91 of 1992)*

Seychelles Marketing Board (Guarantee) (No.5) Order *(S.I. 98 of 1992)*

Seychelles Marketing Board (Guarantee) (No.6) Order *(S.I. 99 of 1992)*

Compagnie Seychellois de Promotion Hotelier Limited (Guarantee) (No. 2) Order *(S.I. 106 of 1992)*

Compagnie Seychellois de Promotion Hotelier Limited (Guarantee) Order *(S.I. 107 of 1992)*

Conserverie de L'Ocean Indien Limited (Guarantee) Order *(S.I. 8 of 1993)*

International Air Transport (Association) (Guarantee) Order *(S.I. 11 of 1993)*

Public Utilities Corporation (Guarantee) Order *(S.I. 25 of 1993)*

Seychelles Public Transport Corporation (Guarantee) Order *(S.I. 27 of 1993)*

Seychelles Petroleum Company Limited (Guarantee) Order *(S.I. 30 of 1993)*

Civil Construction Company (Guarantee) Order *(S.I. 46 of 1993)*

Air Seychelles Limited (Guarantee) Order *(S.I. 22 of 1994)*

Conserverie de L'Ocean Indien Limited (Guarantee) Order *(S.I. 55 of 1994)*

Air Seychelles (Guarantee) (No. 2) Order *(S.I. 56 of 1994)*

Seychelles Public Transport Corporation (Guarantee) Order *(S.I. 57 of 1994)*

Seychelles Creations Limited (Guarantee) Order *(S.I. 76 of 1994)*

Public Utilities Corporation (Guarantee) Order *(S.I. 19 of 1995)*

Seychelles Marketing Board (Guarantee) Order *(S.I. 20 of 1995)*

Sony United Kingdom Limited (Guarantee) Order, *(S.I. 41 of 1995)*

Seychelles Marketing Board (Guarantee) Order *(S.I. 91 of 1995)*

Seychelles Broadcasting Corporation (Guarantee) Order, *(S.I. 97 of 1995)*

Public Utilities Corporation (Guarantee) Order *(S.I. 24 of 1996)*

Artisans des Iles Ltd (Guarantee) Order *(S.I. 31 of 1996)*

Air Seychelles (Guarantee) Order *(S.I. 36 of 1996)*

Air Seychelles (Guarantee) (No. 2) Order *(S.I. 60 of 1996)*

Air Seychelles (Guarantee) (No. 3) Order *(S.I. 81 of 1996)*

Seychelles Marketing Board (Guarantee) Order *(S.I. 32 of 1998)*

Seychelles Petroleum Company Limited (Guarantee) (No.3) Order *(S.I. 34 of 1998)*

Civil Construction Company Limited (Guarantee) Order, *(S.I. 36 of 1998)*

Seychelles Petroleum Company Limited (Guarantee) (No. 4) Order *(SI. 37 of 1998)*

Public Utilities Corporation (Guarantee) Order *(SI. 55 of 1998)*

Public Utilities Corporation (Guarantee) (No. 2) Order *(SI. 56 of 1998)*

Islands Development Company Limited (Guarantee) Order *(SI. 60 of 1998)*

Seychelles Petroleum Company Limited (Guarantee) Order *(S.I. 09 of 1999)*

Island Development Company (Guarantee) Order, *(S.I. 10 of 1999)*

Seychelles Petroleum Company Limited (Guarantee) (No.2) Order *(S.I. 13 of 1999)*

Seychelles Marketing Board (Guarantee) Order *(S.I. 16 of 1999)*

Central Bank of Seychelles (Guarantee) Order, *(S.I. 41 of 1999)*

Seychelles Housing Development Corporation (Guarantee) Order, *(S.I. 46 of 1999)*

Development Bank of Seychelles (Guarantee) Order, *(S.I. 48 of 1999)*

Seychelles Petroleum Company Limited (Guarantee) (No.3) Order *(S.I. 52 of 1999)*

Public Utilities Corporation (Guarantee) Order *(S.I. 26 of 2000)*

Central Bank of Seychelles (Guarantee) Order *(S.I. 35 of 2000)*

Seychelles Marketing Board (Guarantee) Order *(S.I. 44 of 2000)*

Central Bank of Seychelles (Guarantee) (No.2) Order *(S.I. 47 of 2000)*

Island Development Company Limited (Guarantee) Order, *(S.I. 56 of 2000)*

Seychelles Petroleum Company Limited (Guarantee) Order *(S.I. 5 of 2001)*

Public Utilities Corporation (Guarantees) Order *(S.I. 12 of 2001)*

Public Utilities Corporation (Guarantees) Order *(No) (S.I. 21 of 2001)*

Central Bank of Seychelles (Guarantees) Order *(S.I. 30 of 2001)*

Air Seychelles (Guarantee) Order *(S.I. 31 of 2001)*

Seychelles Petroleum Company Limited (Guarantee) Order *(S.I. 8 of 2002)*

Central Bank of Seychelles (Guarantee) Order *(S.I. 15 of 2002)*

Seychelles Petroleum Company Limited (Guarantee) (No. 2) Order *(S.I. 18 of 2002)*

Central Bank of Seychelles (Guarantee) (No. 2) Order *(S.I. 21 of 2002)*

Central Bank of Seychelles (Guarantee) (No. 3) Order *(S.I. 24 of 2002)*

Seychelles Marketing Board (Guarantee) Order *(S.I. 31 of 2002)*

Public Utilities Corporation (Guarantee) Order *(S.I. 8 of 2002)*
