

#### **AGENDA**

### **CABRI Virtual Network Engagement with Public Debt Managers in Africa**

#### 27 October 2022

12.00 - 13.45 (SAST)

#### Themes:

- (A) Increasing Debt Vulnerabilities and/or Distress and the potential for defaults by some African sovereigns.
- (B) Understanding the commitment of China and other key lenders/creditors in extending infrastructure loans in Africa and the way they deal with sovereign debt restructuring.

## **Objectives:**

- To share debt management lessons on drivers of debt vulnerabilities and debt distress, what are the early indicators and what have some of the African countries done to manage and mitigate the risk?
- To share top key policy recommendations on key lenders (including China) in advancing infrastructure financing in Africa and the debt resolution mechanisms that work.

### Format:

- **1. Opening remarks & Welcome** by Soonsyra Lowe Nicolas, Acting Executive Secretary, CABRI (3-5 minutes)
- 2. Introductory remarks by Zolani Sandiso Zonyane, Public Finance Management Technical Advisor, Good Financial Governance in Africa Programme (II), GIZ (3-5 minutes)
- 3. Update on changes to the 2022 Public Debt Management (PDM) events by Jim Matsemela, Head: PDM, CABRI (3-5 minutes)
- 4. Setting the scene
  - Brief Presentation by Jim Matsemela (5-7 minutes)
- 5. Questions to frame open discussions
- What policy actions do public debt managers need to see implemented to mitigate the risks of increasing debt vulnerabilities and/or distress and the potential for sovereign defaults?

## Presentation 1 by Zimbabwe (7-10 minutes)

**Facilitator:** Mr. Andrew Bvumbe, Head, Zimbabwe Aid and Debt Management Office **Interactive discussion (7-10) minutes** 

# Presentation 2 by Liberia (7-10 minutes)

**Facilitator:** Mr. Frederick Bobby Krah, Director of Debt at Ministry of Finance and Development Planning

Interactive discussion (7-10 minutes)



Regarding the restructuring approaches in particular, do you think African countries are benefiting and what are the policy recommendations to ensure African countries are back on a sustainable public debt path?

Presentation 3 by CABRI (7-10 minutes)

Facilitator: Mr. Jim Matsemela, Head: PDM, CABRI

Interactive discussion (7-10 minutes)

6. Conclusion and key takeaways

Facilitator: Jim Matsemela, Head: PDM, CABRI

Interactive discussion (7-10 minutes)