



## Supporting Fiscal Transparency and Participation Reforms in Africa

Accra, Ghana  
22-23 November 2012

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## Context

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- In the past couple of days, CABRI hosted a sub-regional PFM Capacity Building Workshop for West and Central Africa.
- These regional capacity building workshops are based on a collaborative research project by ATAF, CABRI and AFROSAI.
- The findings of the research has been published in a Status Report and into a Political Declaration which have been endorsed by Ministers of Finance and Governors during the 47<sup>th</sup> Annual Meeting of the African Development Bank in Arusha in June 2012.

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## Background: Good Public Financial Governance Report and Declaration

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- **Rationale:**

- Establish a home-grown voice on sound public finance management principles, auditing practices and credible tax systems that originate in Africa and are appropriate for the African context.
- Reemphasize importance of GFG in light of global financial crisis and the momentum in Africa to address good governance.

- **Purpose:**

- To identify challenges of and priority reforms for good financial governance in Africa
- To gain political commitment to good financial governance reforms

## GFG Declaration commitments

### Governance commitments

- Improving fiscal transparency
- Strengthening oversight institutions
- Formalising public financial governance practices

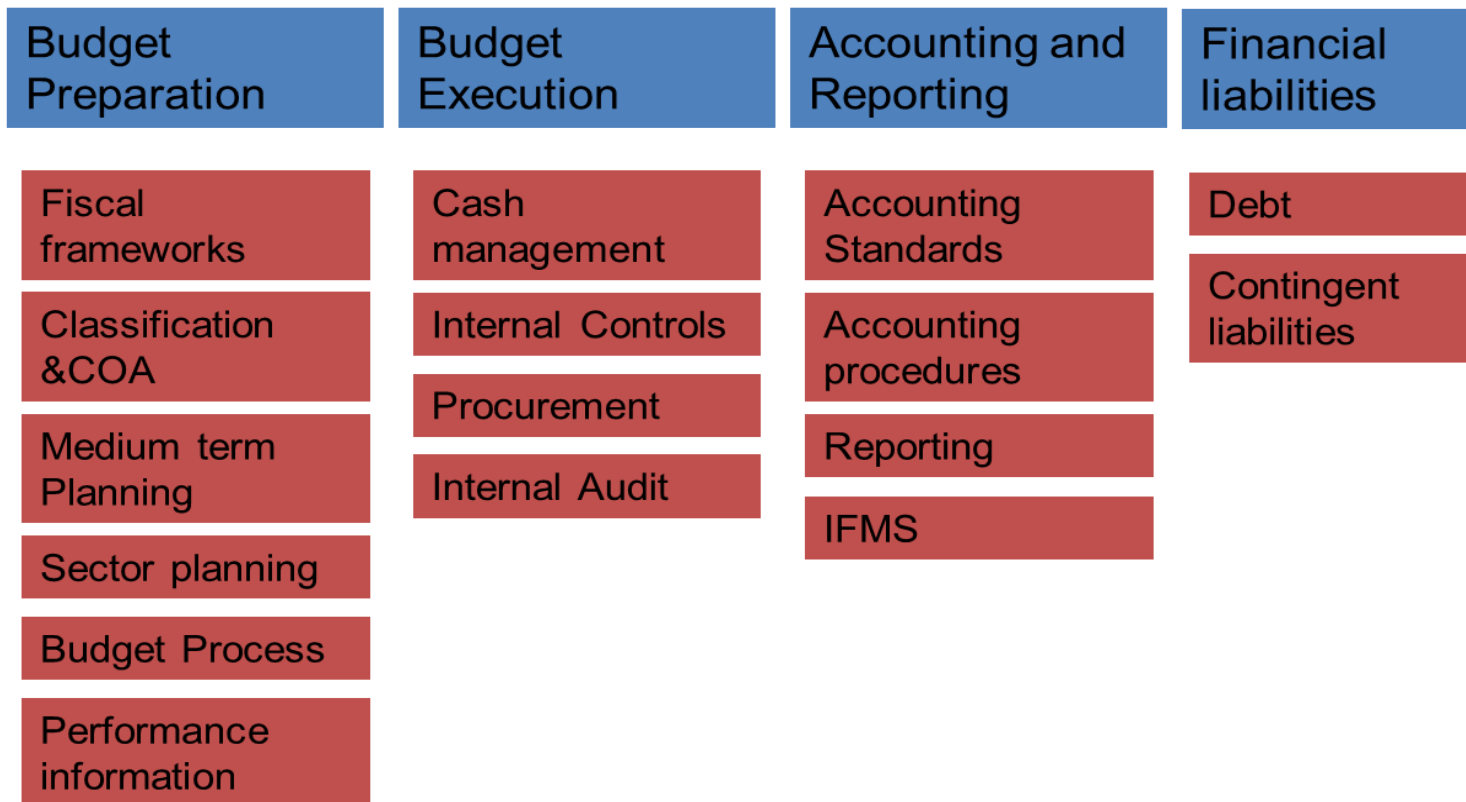
### Technical commitments

- Strengthening a result orientation in public financial governance
- Strengthening tax governance
- Strengthening budget preparation, execution and reporting
- Managing aid for development
- Strengthening the management of public debt and financial assets

### Reform commitments

- Taking charge of public financial governance reforms
- Matching technical reforms with implementation capacity

# Fiscal Transparency: a key building block of GFG



TRANSPARENCY and THE INTEGRATION OF AID

Role of Legislature

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## **Fiscal Transparency: a key building block of GFG**

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→ The GFG status report identified improving transparency as a priority for reform:

- Progress towards GFG will be limited unless African governments, in general, effect significant improvements in fiscal and budget transparency.
- The availability of reliable, regular, comprehensive, useful and accessible information on resource decisions is a prerequisite for the accountable management of public funds.
- Without good information on tax and other sources of revenue, expenditure and debt, members of parliament, public auditors and the electorate cannot hold the executive to account.

This workshop launches a three year programme, which will work with CABRI member and participating countries, towards the commitments to improve fiscal transparency. These are to:

Publish available information in relation to the next and all subsequent fiscal years on fiscal and budget policy intentions and projections, the state of public finances and on the structure, functions and financing of government and the wider public sector.

Publish the information necessary to result in value for money through, and integrity in, public procurement processes.

Extend the scope of published information and improve its quality, usefulness, accessibility and timeliness.

Publish the public accounts annually.

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# Launch Workshop: CABRI – IBP Project

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Thank you for your attention.